RNS Number : 9417C
Shield Therapeutics PLC
05 May 2026

Shield Therapeutics plc
("Shield" or the "Company" or the "Group")

Grant of Share Options

London, UK, 05 May 2026: Shield Therapeutics plc (LSE: STX), a commercial stage pharmaceutical company specialising in iron deficiency, announces that on 04 May 2026 it granted share awards in the form of options over ordinary shares in the capital of the Company ("Ordinary Shares") under Shield Therapeutics' Retention and Performance Share Plan ("RPSP") to the Group's Chief Executive Officer ("CEO").

The following options have been granted to Anders Lundstrom, CEO, who is deemed a PDMR:

Name	Option Plan	Number of Ordinary Shares under Option	Vesting Date
Anders Lundstrom	RPSP	5,162,294	Three years from date of grant, subject to Mr Lundstrom remaining in office as at the date of vesting.

The proportion of total options awarded to Anders Lundstrom is approximately 0.48% of the total number of AIM securities in issue at this time.

Anders Lundstrom currently holds 585,000 ordinary shares in the Company.

1.	**Details of the Person Discharging Managerial Responsibility ("PDMR")/person closely associated with them ("PCA")**	
a)	Name	Anders Lundstrom
2.	**Reason for the notification**	
a)	Position/status	Chief Executive Officer
b)	Initial notification/ amendment	Initial Notification
3.	**Details of the Issuer**	
a)	Name	Shield Therapeutics plc
b)	LEI code	213800G74QWY15FC3W71
4.	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument Identification code	Options over new Ordinary Shares ISIN: GB00BYV81293
b)	Nature of the transaction	Grant of awards over new Ordinary Shares under the Company's Retention and Performance Share Plan.
c)	Price(s) and volumes(s)	2026 RPSP Award Price (£): 0.079 — Volume: 5,162,294
d)	Aggregated information - Aggregate volume - Price	Awards granted over 5,162,294 shares in total 7.9p exercise price
e)	Date of the transaction	04 May 2026
f)	Place of the transaction	Outside of trading venue

For further information please contact:

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About Iron Deficiency and ACCRUFeR® /FeRACCRU®
Clinically low iron levels (aka iron deficiency, ID) can cause serious health problems for adults of all ages, across multiple therapeutic areas. Together, ID and ID with anemia (IDA) affect about 20 million people in the US and represent a $2.3B market opportunity. As the first and only FDA approved oral iron to treat ID/IDA, ACCRUFeR® has the potential to meet an important unmet medical need for both physicians and patients and is now the leading **#1 branded prescription oral iron the market today** (data source - IQVIA Xponent PlanTrak).

ACCRUFeR® /FeRACCRU® (ferric maltol) is a novel, stable, non-salt-based oral therapy for adults with ID/IDA. The drug has a novel mechanism of absorption compared to other oral iron therapies and has been shown to be an efficacious and well-tolerated therapy in a range of clinical trials. More information about ACCRUFeR® /FeRACCRU®, including the product label, can be found at: www.accrufer.com and www.feraccru.com.

About Shield Therapeutics plc
Shield is a commercial stage specialty pharmaceutical company that delivers ACCRUFeR® /FeRACCRU® (ferric maltol), an innovative and differentiated pharmaceutical product, to address a significant unmet need for patients suffering from iron deficiency, with or without anemia. The Company has launched ACCRUFeR® in the U.S. to include pediatric patients 10 years of age and older with an exclusive, multi-year collaboration agreement with Viatris. Outside of the U.S., the Company has licensed the rights to five specialty pharmaceutical companies. FeRACCRU® is commercialised in the UK and European Union by Norgine B.V., to include pediatric patients 12 years of age and older and also have marketing rights in Australia and New Zealand. FeRACCRU® is also commercialised in Canada by Kye Pharmaceuticals Inc. Shield also has an exclusive license agreement with Beijing Aosaikang Pharmaceutical Co., Ltd., for the development and commercialisation of ACCRUFeR® /FeRACCRU® in China, Hong Kong, Macau and Taiwan, with Korea Pharma Co., Ltd. for the Republic of Korea, and with Medleap Pharma Company Limited, a subsidiary of VITAL-NET Inc. for Japan.

ACCRUFeR® /FeRACCRU® has patent coverage until the mid-2030s.
ACCRUFeR® /FeRACCRU® are registered trademarks of Shield Therapeutics.

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