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Landore Resources Limited
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LANDORE RESOURCES LIMITED

Corporate Update and 2026 Field Programme

London, United Kingdom - 7 May - Landore Resources Limited (AIM: **LND)** ("**Landore Resources**" or the "**Company**"), is pleased to provide an update on strategic developments and the commencement of its 2026 field programme.

The Company continues to make progress on a number of initiatives aimed at unlocking value across its asset base, with discussions ongoing with several parties regarding potential strategic pathways for the Lessard and Nevada properties. These conversations encompass a range of options including joint ventures, partnerships and potential asset-level transactions, all with the objective of maximising shareholder value whilst maintaining focus on the Company's core priorities.

With an active exploration season about to begin and strategic negotiations progressing, the Company enters this next phase with clear direction and growing momentum.

2026 Field Programme

The Company confirms that its 2026 field programme will commence on 14 May 2026, with the primary technical objective being infill sampling and structural refinement at the Lamaune Gold Prospect ("Lamaune"), aimed at improving geological confidence and advancing understanding of the mineralised system with a view to supporting future resource evaluation work, including potential advancement towards a maiden NI 43-101 compliant resource classification.

Located within the western portion of the Junior Lake Greenstone Belt, Lamaune is regarded by the Board as the most compelling near-term priority within the broader property.

First prospected in the early-to-mid 2000s, drilling programmes intersected multiple near-surface gold-bearing zones, confirming a consistent mineralised trend associated with sheared mafic units and localised quartz veining.

Prior drilling conducted in 2009 and 2010[1] returned broad intervals of anomalous to high-grade gold, with typical intercepts comprising multi-metre zones grading between 1-4 g/t Au, punctuated by narrower higher-grade shoots, establishing lateral continuity over several hundred metres. Subsequent technical review confirmed the prospect to be a gold-dominant system characterised by structurally controlled, shear-zone hosted mineralisation.

Highlights from drill campaign 2009/2010 reported:

Hole ID	From (m)	Interval (m)	Grade (g/t Au)	Notes
1109-75	41.00	3.00	9.14	Including 0.60 m @ 35.63 g/t Au (high-grade shoot)
1109-76	145.00	1.00	4.55	Narrow mineralised intercept
1109-82	88.63	0.50	53.12	High-grade quartz vein
1109-83	57.50	21.50	0.99	Including 5.37 m @ 1.47 g/t Au and 1.50 m @ 3.35 g/t Au
1110-88	73.8	0.60	118.66	Discrete high-grade quartz vein intercept (isolated)

Building on this foundation, refinements in geological modelling over recent years have demonstrated that the deposit is well positioned for advancement, requiring only modest additional fieldwork to satisfy the requirements of an independent resource estimation. The 2026 programme will focus on:

- Targeted infill sampling across key historic drill holes
- Structural refinement and validation
- Selective re-logging to strengthen continuity models
- Updated modelling to prepare the deposit for independent resource estimation

This work represents a major step in demonstrating the broader mineralisation potential of Junior Lake, with Lamaune serving as the first discrete gold resource within the wider land package.

The Company is fully funded for the current field programme and associated corporate activities, enabling it to execute its planned exploration and technical work programme as scheduled, without the need for additional funding for these activities.

Alexander Shaw, Chief Executive Officer of Landore Resources, commented:
"As we head into the start of the field programme, our focus is very clear: advance Lamaune toward a defined maiden 43-101 gold resource. It's the most straightforward, cost-effective way to demonstrate value and reinforce the district-scale growth potential at Junior Lake. Concurrently, we are also pursuing strategic options for our Lessard and Nevada properties, with ongoing discussions aimed at unlocking further value across our broader asset base for the benefit of all shareholders."

Engage with us by asking questions, watching video summaries and seeing what other shareholders have to say on our Interactive Investor hub here: Landore Resources Investor Hub

For further information, please contact:

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended by virtue of the Market Abuse (Amendment) (EU Exit) Regulations 2019

About Landore Resources

Landore Resources (AIM: LND) is the 100% owner of the highly prospective BAM Gold Project, Northwestern Ontario, Canada, which has an inside pit shell MRE independently prepared in accordance with the 2019 CIM Best Practice Guidelines comprising 622.3 koz from 19.1 Mt @ 1.01 g/t Au of Indicated Resource and 33.7 koz from 1.1 Mt @ 0.96 g/t Au of Inferred Resource. Ontario is Canada's largest gold producing province. Landore Resources' strategic objective is to crystallise value from its BAM Gold Project as well as generating additional value from its non-core portfolio of precious and battery metals projects in eastern Canada and the USA.

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[1] Please refer to RNS announcements dated:

3 December 2009, *Significant Gold Discovery Junior Lake Property*

9 March 2010, *Junior Lake-Lamaune Gold Prospect Miminska Lake Gold Project*

04 May 2010, *Drilling Update Junior-Lake Lamune Gold Prospect*

12 May 2011, *Final Results for the year ended 31 December 2010*

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