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Kromek Group PLC
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Kromek Group plc
("Kromek", the "Company" or the "Group")

Full Year 2026 Trading Update
Group to report revenues and PBT in line with market expectations

Kromek (AIM: KMK), a global detection company focused on the advanced imaging and CBRN detection markets, provides the following trading update for the 12-month period ended 30 April 2026 ("FY26").

The Group expects to report revenues and PBT for FY26 in line with market expectations*. Results reflect increased revenue in the CBRN Detection division and good underlying growth in the Advanced Imaging division, excluding the exceptional contribution from the Group's enablement agreement with Siemens Healthineers, as previously announced.

The Group continued to see demand across its end markets during the year, with both divisions making further operational and commercial progress. In the second half of the year, alongside the execution of previously secured contracts, the CBRN Detection and Advanced Imaging divisions won new orders totaling £8.8m, a significant proportion of which was delivered before year end. The Board believes that the full year performance demonstrates the resilience of the Group's business model, the strength of its customer relationships and the growing relevance of its technology in mission-critical applications.

In the Advanced Imaging division, excluding contribution from the Siemens Healthineers agreements, the Group continued to deliver on its long-term contracts, achieving good underlying revenue growth. While the division faced supply chain disruptions due to the various global trade and geopolitical tensions, these challenges primarily affected the timing of order fulfilments. Nonetheless, the impact of these disruptions was significantly mitigated by securing and delivering a major new order from an existing customer in the second half of the year. The performance of this division reaffirms the management team's belief in the critical role of Kromek's products and solutions in its customers' transition towards next generation photon counting CT and SPECT scanners.

In the CBRN Detection division, the Group also expects to report year-on-year revenue growth. Growth in the period was supported by continued global demand for the Group's products and was delivered despite delays in certain governmental contracts progressing to the procurement stage.

The Group ended the year with continued momentum and remains focused on executing against its strategic priorities and continued growth across both divisions. The Board looks forward to reporting on the Group's progress at the time of its full year results announcement, which is expected to be in September 2026.

* The Company understands FY26 consensus estimates to be revenues of £27.2 million and PBT of £2.15 million.

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Kromek Group plc

Kromek Group plc is a leading developer of radiation detection and bio-detection technology solutions for the advanced imaging and CBRN detection segments. Headquartered in County Durham, UK, Kromek has manufacturing operations in the UK and US, delivering on the vision of enhancing the quality of life through innovative detection technology solutions.

The advanced imaging segment comprises the medical (including CT and SPECT), security and industrial markets. Kromek provides its OEM customers with detector components, based on its core cadmium zinc telluride (CZT) platform, to enable better detection of diseases such as cancer and Alzheimer's, contamination in industrial manufacture and explosives in aviation settings.

In CBRN detection, the Group provides nuclear radiation detection solutions to the global homeland defence and security market. Kromek's compact, handheld, high-performance radiation detectors, based on advanced scintillation and solid-state readout technology, are primarily used to protect critical infrastructure, events, personnel and urban environments from the threat of 'dirty bombs'.

The Group is also developing bio-security solutions in the CBRN detection segment. These consist of fully automated and autonomous systems to detect a wide range of airborne pathogens.

Kromek is listed on AIM, a market of the London Stock Exchange, under the trading symbol 'KMK'.

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