

Alba Mineral Resources Plc / EPIC: ALBA / Market: AIM / Sector: Mining

14 May 2026

Alba Mineral Resources Plc
("Alba" or the "Company")

Alba Completes Further Acquisition of Motzfeldt Project

PDMR disclosures

Alba Mineral Resources plc (AIM: ALBA), the gold and critical raw materials focused exploration and development company, is delighted to confirm that the Greenland Government has approved the Company's acquisition of a controlling 51% interest in the Motzfeldt Critical Metals Project in south Greenland ("Motzfeldt" or the "Project").

Further to the Company's announcement of 28 October 2025, this approval was the final condition required to be satisfied for Alba to proceed to complete the acquisition of a further 25.5% interest in the Project and thereby increase its interest to a total of 51%. Consequently, the Company has now proceeded to the Completion of this acquisition.

The Greenland Government has also confirmed that the Project's exploration licence has formally progressed into its second five-year term, covering the period from 2026 to 2030 inclusive.

Dr Curtis Rooks, Alba's Principal Geologist, commented:

"The completion of Alba's acquisition of a majority interest in the Motzfeldt Project marks a major milestone for the Company. Motzfeldt is one of only five projects in Greenland to be granted 'very large deposit' status^[1] and is regarded as one of the country's most important critical mineral projects.

"Our recent confirmation of high-grade results for multiple critical metal commodities at the Merino prospect, together with the existing defined resource at the Aries deposit, further underlines Motzfeldt's potential as a large-scale polymetallic project across an extensive licence area.

"We look forward to providing further updates regarding our ambitious work programme for the remainder of the year as we advance Motzfeldt firmly towards the next stage of development."

Issue of Consideration Shares and Admission to trading

In accordance with the terms set out in the Company's RNS dated 28 October 2025, 2,146,103,977 new ordinary shares in Alba have been issued ("**Consideration Shares**"). It is expected that Admission of the new ordinary shares will become effective at 8.00 a.m. on or around 20 May 2026. The Consideration Shares will be issued credited as fully paid and will rank in full for all dividends and other distributions declared, made or paid after Admission and will otherwise rank on Admission *pari passu* in all respects with the existing ordinary shares.

Total Voting Rights

Following Admission of the Consideration Shares, the total number of ordinary shares in issue will be 25,981,154,208. The Company does not hold any ordinary shares in treasury. Therefore, the total number of ordinary shares with voting rights will be 25,981,154,208. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

Directors' Holdings

George Frangeskides and his connected parties will receive 1,814,703,811 Consideration Shares. Therefore, following Admission of the Consideration Shares, the total number of ordinary shares in issue which are held by George Frangeskides and his spouse will be 1,978,057,105 representing 7.6% of the enlarged issued share capital. The Directors' interests in aggregate shall amount to approximately 7.9% of the enlarged issued share capital.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

Forward Looking Statements

This announcement contains forward-looking statements relating to expected or anticipated future events and anticipated results that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties, such as general economic, market, financial and business conditions, competition for and availability of qualified staff and contractors, regulatory processes and actions, technical issues, new legislation, uncertainties resulting from potential delays or changes in plans, uncertainties resulting from working in a new political jurisdiction, uncertainties regarding the results of exploration, uncertainties regarding the timing and granting of prospecting rights, uncertainties regarding the timing and granting of regulatory and other third party consents and approvals, uncertainties regarding the Company's or any third party's ability to finance, execute and implement future plans and programmes, and the occurrence of unexpected events. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors.

****ENDS****

Engage with Alba by asking questions, watching video summaries and reading what other shareholders have to say. Navigate to our interactive Investor Hub here:

<https://albamineralresources.com/link/Pw76DP>

For further information, please visit the Alba Mineral Resources plc investor website (www.albamineralresources.com) and sign up to receive news and engage with the Alba management team. Subscribe to our news alert service (<https://alba-i.investorhub.com/auth/signup>) and visit @AlbaMinerals on X (formerly Twitter).

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Alba's Projects & Investments		
<i>Projects Operated by Alba</i>	<i>Location</i>	<i>Ownership</i>
Clogau (gold)	Wales	100%
Dolgellau Gold Exploration (gold)	Wales	100%
Gwynfynydd (gold)	Wales	100%
<i>Investments Held by Alba</i>	<i>Location</i>	<i>Ownership</i>
Motzfeldt Critical Metals Project	Greenland	51%

GreenRoc Strategic Materials Plc (graphite - anode)	Greenland	23.97%
Horse Hill (oil)	England	11.765%
Earn-in Projects	Location	Earn-in Rights
Finnsbo (rare earths, copper, gold)	Sweden	Up to 100%

Notification of Dealings by Persons Discharging Managerial Responsibilities and their Closely Associated Persons

The notifications set out below are provided in accordance with the requirements of the UK Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated														
	a)	Name	1. George Frangeskides 2. Sofia Frangeskides 3. Sarah Potter												
2	Reason for the notification														
	a)	Position/status	1. PDMR - Executive Chairman 2. PCA - spouse of George Frangeskides, 3. PDMR - Chief Financial Officer												
	b)	Initial notification / Amendment	Initial Notification												
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor														
	a)	Name	Alba Mineral Resources plc												
	b)	LEI	213800Z1BU53AWR9J329												
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted														
	a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 0.01p each GB00B06KBB18												
	b)	Nature of the transaction	Consideration Shares												
	c)	Price(s) and volume(s)	<table><tr><th></th><th>Price(s) (p)</th><th>Volume(s)</th></tr><tr><td>1.</td><td>0.02414</td><td>184,474,834</td></tr><tr><td>2.</td><td>0.02414</td><td>1,630,228,977</td></tr><tr><td>3.</td><td>0.02414</td><td>62,137,531</td></tr></table>		Price(s) (p)	Volume(s)	1.	0.02414	184,474,834	2.	0.02414	1,630,228,977	3.	0.02414	62,137,531
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1.	0.02414	184,474,834													
2.	0.02414	1,630,228,977													
3.	0.02414	62,137,531													
	d)	Aggregated information	<table><tr><th>Price(s) (p)</th><th>Volume(s)</th></tr><tr><td>0.02414</td><td>1,876,841,342</td></tr></table>	Price(s) (p)	Volume(s)	0.02414	1,876,841,342								
Price(s) (p)	Volume(s)														
0.02414	1,876,841,342														
	e)	Date of the transaction	14 May 2026												
	f)	Place of the transaction	Outside a trading venue												

[1] Source: Geological Survey of Denmark and Greenland, GEUS.

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