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Bluebird Mining Ventures Ltd
05 June 2026

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Bluebird Mining Ventures Ltd

("BMV" or the "Company")

Strategic Streaming, Treasury and Asset Update

Bluebird Mining Ventures Ltd (LSE: BMV), the gold streaming, mining and treasury company, is pleased to provide the following update regarding the continued execution of its streaming and treasury strategy, including operational progress across its streaming activities, treasury accumulation, and deployment of mining infrastructure.

Streaming and Operating Business Update

The Company continues to build its operating streaming business across Bitcoin and precious-metals-related cash flow opportunities.

During May 2026, the Company marked an important milestone for BMV with the delivery of its first full month of revenue generation from operating assets. While still early in the Company's development, this represents a significant step in the transition from portfolio construction towards recurring cash flow generation.

Management views this as an important milestone in the evolution of the business and a demonstration of the Company's ability to convert assets into recurring economic output.

Additionally, the Company continued to strengthen its operating platform through targeted hires across Operations, Commercial and Finance. These additions have been made while maintaining BMV's disciplined and lean operating model, with a continued emphasis on equity-based incentives and long-term alignment with shareholders.

The Company also completed the restructuring of the legacy Asian assets. This work forms part of a broader effort to simplify the business, strengthen the balance sheet and improve capital efficiency.

Over the past twelve months, substantial progress has been made across both the asset and liability side of the balance sheet. As a result, management believes as BMV approaches the second half of 2026, it does so from a significantly stronger financial position than at any point in its recent history.

Looking ahead, the Company remains focused on expanding its portfolio of productive assets, growing recurring yield and executing on several strategic initiatives that are expected to further enhance shareholder value. Additional updates regarding the Company's yield-generation strategies will be provided in due course.

Gold Streaming Opportunities

Development work continues on BMV's flagship gold streaming opportunity. The Company believes the asset has the potential to become a cornerstone investment within the portfolio and remains focused on advancing the opportunity in a disciplined manner.

In parallel, management continues to evaluate a number of additional streaming and royalty opportunities. Consistent with the Company's investment philosophy, priority is being given to transactions capable of delivering near and medium-term cash generation, that offer strong downside protection, attractive risk-adjusted returns and high-quality counterparties.

Treasury Activities

The Company continues to maintain exposure to both gold and Bitcoin through its treasury strategy. Management remains constructive on the long-term role of scarce monetary assets and continues to view treasury management as a core component of shareholder value creation.

Net Asset Value (NAV) Summary

NAV Summary expressed in USD, Gold (Ounces), Bitcoin and on a per share basis.

As of 2nd June 2026:

Expressed in United States Dollars (USD)

	USD	Per Share	MoM (%)	YTD (%)
Total Streaming NAV	513,471	17	16%	
Total Treasury NAV	734,831	25	127%	
Total NAV	**1,248,302**	**43**	**63%**	**840%**

NAV Breakdown

	USD	% Allocation
STREAMING		
Texas Stream*	115,770	9.3%
Cascadia Stream*	317,569	25.4%
Braiins Hashrate Contracts	80,132	6.4%
Total Streaming	**513,471**	**41.1%**
TREASURY		
Physical Gold (Monetary Metals)	31,203	2.5%
Bitcoin (BTC)	302,090	24.2%
Babylon	5	0.0%
Tether Gold (XAUT)	401,534	32.2%
Total Treasury	**734,831**	**58.9%**
Total NAV	**1,248,302**	**100.0%**

Expressed in Gold (Ounces)

	Gold (Oz)	Per Share	MoM (%)	YTD (%)
Total Streaming NAV	114	397	19%	
Total Treasury NAV	163	569	132%	
Total NAV	**276**	**966**	**67%**	**801%**

NAV Breakdown

	Gold (Oz)	% Allocation
STREAMING		
Texas Stream*	26	9.3%
Cascadia Stream*	70	25.4%
Braiins Hashrate Contracts	18	6.4%
Total Streaming	**114**	**41.1%**
TREASURY		
Physical Gold (Monetary Metals)	7	2.5%
Bitcoin (BTC)	67	24.2%
Babylon	0	0.0%
Tether Gold (XAUT)	89	32.2%
Total Treasury	**163**	**58.9%**

Total NAV	**276**	**100.0%**

Expressed in Bitcoin (BTC)

	BTC	Per Share	MoM (%)	YTD (%)
Total Streaming NAV	7	26	30%	
Total Treasury NAV	10	37	154%	
Total NAV	**18**	**62**	**83%**	**1,103%**

NAV Breakdown

	BTC	% Allocation
STREAMING		
Texas Stream*	2	9.3%
Cascadia Stream*	5	25.4%
Braiins Hashrate Contracts	1	6.4%
Total Streaming	**7**	**41.1%**
TREASURY		
Physical Gold (Monetary Metals)	0	2.5%
Bitcoin (BTC)	4	24.2%
Babylon	0	0.0%
Tether Gold (XAUT)	6	32.2%
Total Treasury	**10**	**58.9%**
Total NAV	**18**	**100.0%**

Notes
1. Total Shares Outstanding : 2,857,000,804
2. *These are physical miners in inventory to be deployed
3. For USD per share values are scaled by 10^{-5}.
4. For Gold and BTC per share values are scaled by 10^{-10}.

Sath Ganesarajah, Chief Executive Officer of BMV, commented: "Having become revenue generating in April, we are thrilled to have delivered our first full month of revenue generation in May. This milestone strongly validates the success of the restructuring activities we have been undertaking to date in supporting our transition into a focused gold streaming, mining and treasury company, and the business case for this transition."

For further information, please contact:

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About Bluebird Mining Ventures Ltd
Bluebird Mining Ventures (LSE: BMV) is a gold streaming, mining and treasury company. The Company's mission is to build and manage a gold-backed treasury through streaming agreements, providing investors with exposure to physical gold without the operational risk of mining.

BMV focuses on streams from producing assets within the ore-concentrate-to-bullion value chain. Its investments secure multi-year flows of gold that can be recycled into new transactions. This model enables scalable exposure to gold without capital expenditure, or execution risks.

Drawing on its heritage in gold, BMV combines the stability of physical bullion with the benefits of a scalable, disciplined business model. With a focus on prudent capital allocation and treasury management, BMV aims to deliver sustainable, long-term value for shareholders.

For more information, please visit: www.bmvbtc.com

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