RNS Number : 2320H
First Class Metals PLC
05 June 2026

The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU) No. 596/2014 (the "UK MAR") which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. The information is disclosed in accordance with the Company's obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

FIRST CLASS METALS PLC

Issue of Equity & Total Voting Rights

First Class Metals PLC ("First Class Metals", "FCM" or the **"Company")** the UK listed company focused on the discovery of economic metal deposits across its exploration properties in Ontario, Canada, announces it has received a conversion notice in respect of a portion of the Notes* issued pursuant to the Convertible Loan Note instrument announced on 30 January 2026 as detailed below.

Following this conversion, the Convertible Loan Note ("CLN") announced on 30 January 2026 has been fully converted and satisfied in its entirety. Accordingly, the Company has no outstanding CLN debt or other borrowings

Notes to be converted: * & **	37,500
Value of Notes to be converted:	£37,500
Date of conversion:	04/06/2026
Number of Ordinary shares to be issued to satisfy the conversion	1,619,793

* Notes = 37,500 £1.00 interest-free convertible loan notes

** Using the conversion formula set out in the 30 Jan 2026 announcement

Total Voting Rights

Application will be made to the London Stock Exchange for the 1,619,793 new Ordinary shares to be admitted to trading on the Main Market for listed securities ("Admission") and it is expected that such Admission will take place at 8.00 a.m. on or around on 12th June 2026.

In accordance with the provision of the Disclosure Guidance and Transparency Rules of the Financial Conduct Authority, the Company confirms that, following the issue of the above new Ordinary shares, its issued ordinary share capital will comprise

389,960,559 Ordinary Shares. All the Ordinary Shares have equal voting rights and none of the Ordinary Shares are held in Treasury. The total number of voting rights in the Company will therefore be 389,960,559. The above figure may be used by shareholders as the denominator for the calculations to determine if they are required to notify their interests in, or a change to their interest in, the Company.

James Knowles, Executive Chairman of First Class Metals, commented:

"The full conversion of the January 2026 Convertible Loan Note marks the successful conclusion of a financing arrangement that provided important support to the Company at a pivotal stage of its development. The funding enabled First Class Metals to advance key exploration initiatives, including the drilling programme at Sunbeam, while continuing to progress its wider Ontario portfolio. With the CLN now fully converted and no outstanding CLN debt remaining, the Company has removed this financing overhang and is well positioned to focus on advancing its assets and creating value for shareholders."

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