

12 June 2026

BSF Enterprise PLC
Paris Auction Result

BSF Enterprise Plc ("BSF" or the "Company"), an investor in next-generation bio-sustainable technologies , provides an update following the *Tentation*°4 sale managed by Giquello SAS at the Hôtel Drouot auction house in Paris yesterday evening, Thursday 11 June.

The world's first-ever product crafted from T-Rex Leather™ - a unique, museum-grade luxury handbag designed by an avant-garde techwear designer Enfin Levé - attracted significant global interest. However, the bidding concluded at **Euro150,000** which was short of the Company and the Auction House's reserve price, set to reflect the absolute historical significance and uniqueness of this first-of-its-kind asset. Consequently, the item was passed in.

Following immediate post-auction demand, the Company confirms that the handbag has now withdrawn from the public auction format and is being prepared for sale to a select group of high-net-worth collectors and institutions.

Commercial Traction with Global Brands

Crucially, the corporate and brand interest in LGL's underlying technology and material pipeline has not been diminished by the auction outcome. The global media campaign and public exhibitions achieved over the last two months have fundamentally proven the market appeal of "Extinction is the new black" and supercharged active, high-level corporate pipeline discussions with multi-billion-dollar Tier-1 companies:

- **Sportswear & Performance Footwear:** LGL continues to advance its deep conceptual R&D discussions with a leading global sportswear giant exploring the future integration of bio-synthetic structural leather into elite, high-performance athletic footwear lines.
- **Next-Generation Automotive Design:** Technical engagements remain highly active with a world-renowned automotive brand exploring bespoke cabin materials.

The feedback from these corporate partners reinforces that their strategic interest is entirely focused on the structural integrity, scalability, and unique IP of the bio-leather platform - all of which were successfully demonstrated by the physical existence of the handbag.

- ENDS -

Engage with the BSF Enterprise management team directly by asking questions, watching video summaries and seeing what other shareholders have to say. Navigate to our Interactive Investor website here:

<https://bsfenterprise.com/link/y5XAKP>

For further enquiries, please visit www.bsfenterprise.com or contact:

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<i>ISIN of the Ordinary Shares is GB00BHNBDQ51. SEDOL Code is BHNBDQ5.</i>	

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About BSF Enterprise PLC

BSF Enterprise PLC (LSE:BSFA) develops and commercialises cutting-edge tissue-engineered solutions, including lab-grown leather (via LGL), cultivated meat, and corneal repair technologies. By leveraging its proprietary scaffold-free ATEP™ platform, BSF delivers sustainable, high-performance alternatives to conventional materials, targeting global markets where provenance, ethics, and performance are increasingly prized by consumers and brands alike.

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