



3 July 2026

Cobra Resources plc
("Cobra" or the "Company")

Appointment of Strategic & Technical Advisor

Accomplished professional Stephen McIntosh to support Cobra's Rare Earth ISR Project through technical and economic studies and Manna Hill Copper Project exploration

[Cobra \(LSE: COBR\)](#), a South Australian mineral exploration and development company, is pleased to announce the appointment of Stephen McIntosh as Strategic & Technical Advisor to the Company to support the advancement of Cobra's Heavy Rare Earth Project through technical and economic studies and accelerate exploration at its Manna Hill Copper Project.

Stephen has 39 years of global experience in the resources sector. He spent 33 years with the Rio Tinto, culminating in the role of Group Executive, Growth & Innovation. In that role he had accountability for most of Rio Tinto's global technical functions including exploration, studies, construction and technical services, IT and data science. He had previously held the role as global Head of Exploration at Rio Tinto. Stephen was actively involved in the management, exploration, evaluation and/or discovery of many of Rio Tinto's historic discoveries. He retired from Rio Tinto in late 2020.

Stephen is currently a senior advisor to EMR Capital, a private equity company focused on the resources sector, and provides strategic counsel to Andina Copper (TSXV: ANDC). Until January 2026, he chaired Datarock Holdings, a computer vision AI and machine learning start-up focused on the resources sector that was acquired at that time by IMDEX (ASX: IMD) for which Stephen continues to consult. He works with Chalice Mining (ASX: CHN), chairing its project advisory committee advancing the world class Gonneville palladium-nickel-copper project in WA through the economic studies phases. Stephen is also a director at the Federal Government's Australian Renewable Energy Agency (ARENA) and he also advises the Monash University-led Critical Minerals Consortium think tank.

Rupert Verco, Managing Director of Cobra, commented:

"We are excited to have secured the services of Stephen McIntosh whose experience across exploration discovery, project development and technical innovation is first class. His experience will be invaluable when advising the team through commercial strategy, project studies and delivering project value."

Stephen McIntosh, Technical & Strategic Advisor at Cobra, commented:

"I am excited to be able to work with the Cobra team as they seek to advance their unique heavy rare earth project through technical and economic studies and to also support their exploration efforts at the Manna Hill copper project which bears the potential for a significant discovery."

The person who arranged for the release of this announcement was Rupert Verco, Managing Director of the Company.

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About Cobra

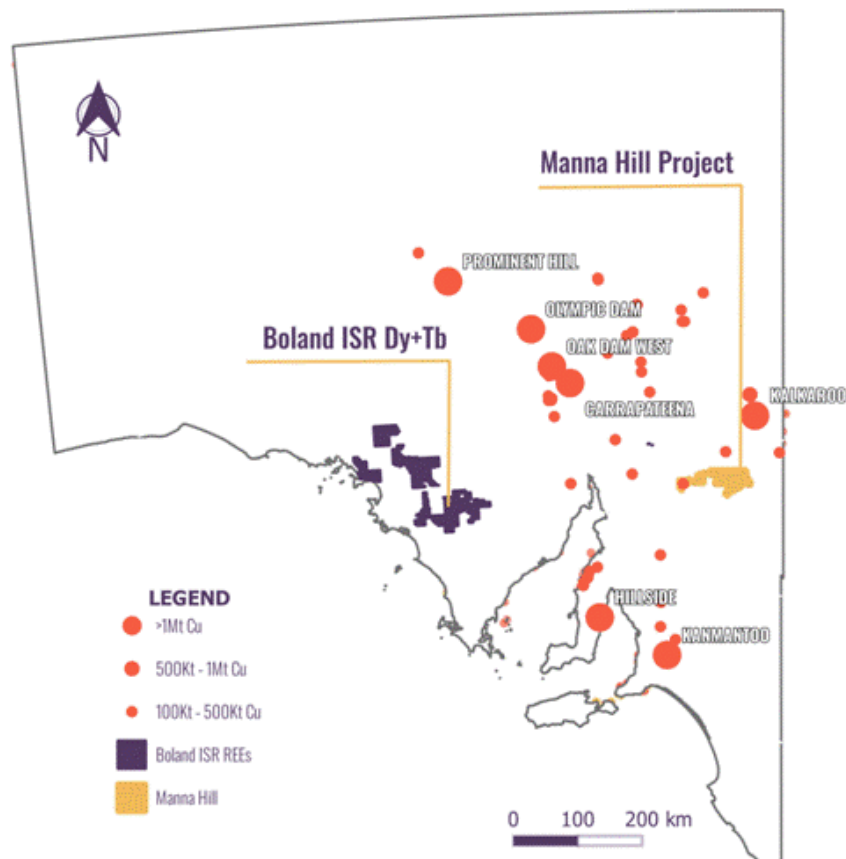
Cobra Resources is a South Australian critical minerals developer, advancing assets at all stages of the pre-production pathway.

In 2023, Cobra identified the Boland ionic rare earth discovery at its Wudinna Project in the Gawler Craton - Australia's only rare earth project suitable for in situ recovery (ISR) mining. ISR is a low-cost, low-disturbance extraction method that eliminates the need for excavation, positioning Boland to achieve bottom-quartile recovery costs.

In 2025, Cobra further expanded its portfolio by optioning the Manna Hill Copper Project in the Nackara Arc, South Australia. The project contains multiple underexplored prospects with strong potential to deliver large-scale copper discoveries.

In 2025, Cobra sold its Wudinna Gold Assets to Barton Gold (ASX: BDG) for up to A\$15 million in cash and shares.

Regional map showing Cobra's tenements in South Australia



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