RNS Number : 0955L
First Class Metals PLC
06 July 2026

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Kerr's Explained: A Webinar with FCM & nGRND

First Class Metals PLC (LSE: FCM), the Ontario focused gold exploration company, is pleased to announce a live investor webinar to discuss the recently announced landmark agreement with nGRND Inc **('nGRND')** relating to the Kerrs Gold Project.

The webinar, titled **"Kerr's Explained: A Webinar with FCM & nGRND"**, will be hosted live on **Thursday 9 July 2026 at 1:00pm BST**.

Joining First Class Metals' management team will be **Professor Lisa Wilson, Chief Executive Officer of nGRND Inc**, who will discuss the structure of the agreement, the rationale behind the transaction and what it means for both companies.

The webinar will also provide investors with the opportunity to gain a greater understanding of nGRND's innovative preserved gold and alternative land use monerisation model announced as part of the agreement by the Company.

The session will commence with a short overview of the recently announced agreement, with the majority of the webinar dedicated to answering questions submitted by investors. Representatives from both First Class Metals and nGRND Inc will be available to discuss the transaction and its significance for both companies.

Existing and prospective investors are invited to register for the webinar using the link below:

Register here:
https://firstclassmetalsplc.com/webinars/y5aRly-kerrs-explained-a-webinar-with-fcm-ngrnd

For further information, please contact:

Investor questions on this announcement
We encourage all investors to submit questions ahead of the webinar via our Investor Hub.

https://firstclassmetalsplc.com/link/exoAby

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First Class Metals PLC - Background

First Class Metals PLC listed on the LSE in July 2022 and is focused on metals exploration in Ontario, Canada which has a robust and thriving junior mineral exploration sector. In particular, the Hemlo 'camp' near Marathon, Ontario is a proven world class address for gold exploration, featuring the Hemlo gold deposit previously operated by Barrick Mining (>23M oz gold produced), with the past producing Sugar Zone (>1M oz gold), Geco and Winston Lake base metal deposits also situated in the region.

FCM currently holds 100% ownership of six claim blocks covering over 260km² in northwest Ontario. A further three blocks are under option and cover an additional 60km². FCM is focussed on exploring for gold but has base metals and critical metals exploration projects. FCM maintains a joint venture with GT Resources on the West Pickle Lake Property, a drill-proven high-grade Ni-Cu project.

The flagship properties, North Hemlo and Sunbeam, are gold focussed. North Hemlo has a significant discovery in the Dead Otter trend which is a discontinuous 3.5km gold anomalous trend with a 19.6g/t Au peak grab sample. This sampling being the highest known assay from a grab sample ever recorded on the North Limb of Hemlo.

In October 2022, FCM completed the option to purchase the historical high-grade past-producing Sunbeam gold mine near Atikokan, Ontario, ~15 km southeast of Agnico Eagle's Hammond Reef gold deposit (3.3 Moz of open pit probable gold reserves). The Sunbeam property is now 100% owned by FCM.

FCM acquired the Zigzag Project near Armstrong, Ontario in March 2023. The property features Li-Ta-bearing pegmatites in the same belt as Green Technology Metals' Seymour Lake Project, which contains a Mineral Resource estimate of 9.9 Mt @ 1.04% Li2O. Zigzag was successfully drilled prior to Christmas 2023.FCM now owns 80% of the property and has entered into a JV with Nuinsco Resources Limited.

The Kerrs Gold property is located in northeastern Ontario within the Abitibi Greenstone Belt, one of the world's most prolific gold-producing regions. The project holds a historical inferred resource of approximately 386,000 ounces of gold, underscoring its potential as a meaningful addition to FCM's expanding gold portfolio. Kerrs Gold complements the First Class Metal's exploration strategy and provides exposure to a well-established mining district. FCM is currently reviewing plans to advance the project and further unlock its value.100% ownership of the Kerrs property was achieved in H1 2026.

The significant potential of the properties for precious, base and battery metals relates to 'nearology', since all properties lie in the same districts as known deposits (Hemlo, Hammond Reef, Seymour Lake), and either contain known showings, geochemical or geophysical anomalies, or favourable structures along strike from known showings (e.g. the Esa project, with an inferred Hemlo-style shear along strike from known gold occurrences).

For further information see the Company's presentation on the web site:

www.firstclassmetalsplc.com

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