

23 July 2026

Thalia Therapeutics plc

("Thalia" or the "Company")

Grant of Director Share Options

Thalia Therapeutics plc (AIM: THAT), a clinical-stage biotechnology company developing innovative RNA-based therapeutics and delivery technologies in oncology and cardiovascular disease, announces that it has granted options over a total of 200,000,000 ordinary shares in the Company (the "Options") to certain directors under the Company's share option plan.

Following the Annual General Meeting and completion of the acquisition of Sanmirna Therapeutics Inc (the "Acquisition") as announced on 17 July 2026, the Board believes that the grant of Options provides an appropriate long-term incentive, aligning the interests of the Directors with those of shareholders and supporting the delivery of the Company's strategic and commercial objectives.

Key terms of the Options

- Total of 200,000,000 Options granted to five directors
- Exercise price of 0.6 pence per ordinary share, being equal to the recent subscription price
- Ten-year term from the date of grant
- 50% (100,000,000) of the Options vest subject to continued appointment, in three equal tranches on the first, second and third anniversaries of the grant date, being 20 July 2026
- The remaining 50% (100,000,000) vest only upon achievement of share price performance targets:
 - o 25% of the total award vests if the Company's share price reaches 1.2 pence per share, representing a doubling of the recent subscription price; and
 - o 25% of the total award vests if the Company's share price reaches 1.8 pence per share, representing a tripling of the recent subscription price

The Options represent approximately 11.25% of the Company's current issued share capital (excluding the new option shares). On a fully diluted basis, including outstanding convertible loan notes, warrants and these Options, the awards represent approximately 7.5% of the Company's enlarged fully diluted share capital, prior to the issue of any future milestone payments under the share purchase agreement pertaining to the Acquisition.

Director option grants

Director	Position	Number of Options
David H Solomon	Chief Executive Officer	50,000,000
Christopher Britten	Non-Executive Chair	45,000,000
Luke Cairns	Executive Director	45,000,000
Alastair Smith	Non-Executive Director	35,000,000

Michael Palfreyman	Non-Executive Director	25,000,000
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The table at the end of this announcement, which is provided in accordance with the requirements of the UK Market Abuse Regulation, provides further details.

- Ends -

For more information please contact:

Thalia Therapeutics plc

Dr David H Solomon, Chief Executive Officer

Via Thalia Investor Hub

<https://investors.thaliatx.com/link/exow8y>

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About Thalia Therapeutics plc

Thalia Therapeutics is a clinical-stage biotechnology company developing innovative RNA-based therapeutics and delivery technologies across oncology and cardiovascular disease. With a growing, differentiated pipeline, de-risked by validated therapeutic targets, we aim to treat disease at its source by silencing or modifying the genes that cause or contribute to it.

Our clinical-stage programme miRisten is a microRNA therapeutic in development for Acute Myeloid Leukaemia (AML). Alongside this, our preclinical bispecific siRNA programme is being developed as a potentially long-acting treatment for atherosclerotic cardiovascular disease by addressing two independent drivers of cardiovascular risk. Our proprietary delivery technology, Nuvec®, offers the potential to overcome the fundamental challenges of RNA delivery, enabling targeted, scalable RNA therapeutics.

For further information visit www.thaliatx.com

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	- David Solomon (Chief Executive) - Chris Britten (Non-Executive Chair) - Luke Cairns (Executive Director) - Alastair Smith (Non-Executive Director) - Michael Palfreyman (Non-Executive Director)

2	Reason for the notification																			
a)	Position/status	See 1 a)																		
b)	Initial notification /Amendment	Initial notification																		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor																			
a)	Name	Thalia Therapeutics plc																		
b)	LEI	213800OIN8T68PM7HK77																		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																			
a)	Description of the financial instrument, type of instrument Identification code	Options over Ordinary Shares of 0.4p each Identification code (ISIN) for Thalia Therapeutics plc ordinary shares: GB00BYW8QM32																		
b)	Nature of the transaction	Grant of options																		
c)	Price(s) and volume(s)	<table> <tr> <th>Name</th><th>Exercise Price</th><th>Volume(s)</th></tr> <tr> <td>1. David Solomon</td><td>0.6 pence</td><td>50,000,000</td></tr> <tr> <td>2. Chris Britten</td><td>0.6 pence</td><td>45,000,000</td></tr> <tr> <td>3. Luke Cairns</td><td>0.6 pence</td><td>45,000,000</td></tr> <tr> <td>4. Alastair Smith</td><td>0.6 pence</td><td>35,000,000</td></tr> <tr> <td>5. Michael Palfreyman</td><td>0.6 pence</td><td>25,000,000</td></tr> </table>	Name	Exercise Price	Volume(s)	1. David Solomon	0.6 pence	50,000,000	2. Chris Britten	0.6 pence	45,000,000	3. Luke Cairns	0.6 pence	45,000,000	4. Alastair Smith	0.6 pence	35,000,000	5. Michael Palfreyman	0.6 pence	25,000,000
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d)	Aggregated information - Aggregated volume - Price	n/a																		
e)	Date of the transaction	20 July 2026																		
f)	Place of the transaction	Outside a trading venue																		

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