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Fulcrum Metals plc / EPIC: FMET / Market: AIM / Sector: Mining

16 September 2026

Fulcrum Metals plc
("Fulcrum" or the "Company" or the "Group")

Fulcrum secures £250,000 institutional investment to advance Ontario Pilot Facility and Ontario Tailings Projects

Fulcrum Metals plc (AIM: FMET, OTCQB: FULMF), a company pioneering the use of innovative cyanide-free technologies developed by Extrakt Process Solutions to recover precious and critical metals from mine waste and support site regeneration, is pleased to announce that, following institutional investor demand, it has raised gross proceeds of approximately £250,000 through a direct subscription with a single investor (the "**Subscription**") for 3,571,428 new ordinary shares of 1 pence each in the Company (the "**Subscription Shares**") at a price of 7 pence per share (the "**Issue Price**").

The net proceeds will strengthen the Company's working capital position while providing additional financial flexibility to support the establishment of its Ontario pilot facility and continued advancement of the Teck-Hughes and Sylvanite tailings projects in the historic Kirkland Lake gold camp in Ontario. These activities form part of Fulcrum's strategy to demonstrate the technical and commercial scalability of its mine-waste recovery model and continued advancement of its Ontario projects.

Investment and Strategic Highlights

- **Demand-led institutional investment:** approximately £250,000 raised at 7 pence per share through a direct subscription.
- **Ontario Pilot facility progressing:** certain equipment is being pre-ordered and arrangements for the pilot facility site are advancing.
- **Ontario projects advancing:** additional financial flexibility to support Teck-Hughes and Sylvanite in the Kirkland Lake gold camp.

- **Scalable commercial platform:** the pilot facility is intended to provide the technical foundation for advancing Fulcrum's existing projects and capitalising on wider commercial opportunities.

Ryan Mee, Chief Executive Officer of Fulcrum, commented: *"We are pleased that institutional demand has resulted in this subscription, further strengthening Fulcrum's balance sheet. The additional capital provides the Company with greater financial flexibility as we continue advancing the Teck-Hughes and Sylvanite tailings projects in Ontario."*

"Preparatory work on the pilot facility is progressing, with equipment being pre-ordered and arrangements for the site advancing. We look forward to updating shareholders as key milestones are reached. The facility is expected to provide the technical foundation to advance our existing projects, demonstrate the scalability of our mine-waste recovery strategy and position Fulcrum to capitalise on wider commercial opportunities."

Admission and Total Voting Rights

Application has been made for the Subscription Shares to be admitted to trading on the AIM market of the London Stock Exchange ("**Admission**"). It is anticipated that Admission of the 3,571,428 new ordinary shares will occur on or around 28 September 2026.

The Subscription Shares will rank *pari passu* with the existing Ordinary Shares. The Subscription Shares have been issued under the share authorities put in place at the Company's annual general meeting held on 17 July 2026.

From Admission, the Company's issued ordinary share capital will comprise 159,549,062 ordinary shares of 1 pence each, with one voting right each. The Company does not hold any ordinary shares in treasury. Therefore, the total number of ordinary shares and voting rights in the Company is 159,549,062.

The above figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Ends

Engage with the Fulcrum Metals PLC management team directly by asking questions, watching video summaries and seeing what other shareholders have to say. Navigate to our interactive investor hub here: <https://fulcrummetals.com/s/7fc3a5>

Subscribe to our news alert service: <https://fulcrummetals.com/s/c5b90a>.

For further information, please contact:

Investor questions on this announcement We encourage all investors to share questions on this announcement via our investor hub	https://fulcrummetals.com/link/yE25Re
Fulcrum Metals Plc Ryan Mee, Chief Executive Officer	 <i>Via our investor hub; Or through St Brides</i>
Allenby Capital Limited (Nominated adviser) Nick Athanas / Ashur Joseph	 Tel: +44 (0) 203 328 5656
Clear Capital Markets Limited (Broker)	

Bob Roberts	Tel: +44 (0) 203 869 6081
St Brides Partners Ltd (Financial PR) Ana Ribeiro / Charlotte Page	Tel: +44 (0) 20 7236 1177

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Notes to Editors

About Fulcrum Metals PLC

Fulcrum Metals PLC (AIM: FMET, OTCQB: FULMF) is an AIM listed technology led natural resources company focused on recovery of precious metals from mine tailings (previously milled and processed ore) in Canada using environmentally friendly leaching technology developed by Extrakt Process Solutions LLC and its associates (together "Extrakt"). The Company's current projects are the tailing sites of the former Teck-Hughes and Sylvanite gold mines, located in the Kirkland Lake region of Ontario. In addition, the Company has interests in a portfolio of highly prospective mineral exploration and development projects in both Ontario and Saskatchewan Canada.

Fulcrum has an agreement for exclusivity rights in respect of any licensed use of Extrakt's proven cyanide free technology on legacy gold mine waste sites over the mining districts of Timmins and Kirkland Lake. These are two of Canada's biggest gold camps with a historical production above 110Moz over the past 100 years, leaving more than 70 documented legacy mine waste sites.

Fulcrum is now focused on the development of its Teck-Hughes and Sylvanite projects towards production using Extrakt's technology; and is positioned to scale the concept across two of Canada's historically most productive gold regions. Fulcrum believes this represents a substantial, long-term opportunity to unlock significant and largely untapped value from legacy mine waste.

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