

28 September 2026

NEOTERRA GROUP PLC
("NeoTerra" or the "Company")

US\$5 Million U.S.-Africa Strategic Investment Program Application

NeoTerra Group Plc (LSE: TERA) (OTCQB: ANRCF), the African critical minerals exploration and development company, is pleased to announce that it has identified a strategic opportunity to expand the size and scope of the Monte Muambe fluorspar project and has submitted an application for a US\$5 million grant under the U.S.-Africa Strategic Investment Program (the "Program") to support the assessment of this opportunity.

The Company is currently progressing the development of a 50,000 tonnes per annum fluorspar mining operation at Monte Muambe Project.

The Board now believes there is a strategic case to assess a larger-scale fluorspar operation, supported by an increased mineral resource at Monte Muambe. Establishing a larger resource and feedstock base could, in turn, support additional downstream processing and value addition in Mozambique.

Accordingly, the Company's US\$5 million funding application encompasses:

- additional resource drilling aimed at increasing the Monte Muambe fluorspar Mineral Resource from the current 716,000 tonnes of CaF₂ contained to a level of 4 million tonnes CaF₂, which will provide the opportunity to increase the production capacity and/or the life of mine;
- a regional fluorspar and fluorine market study, including a detailed assessment of potential additional fluorspar resources and feedstock sources in Mozambique; and
- a conceptual feasibility study to assess the potential viability of a hydrofluoric acid production facility in Mozambique, building on identified feedstock from Monte Muambe.

The application and the proposed programme do not change the timeline of the ongoing scoping study for the 50,000 tonnes per annum operation currently being finalised. The environmental permitting process for the mining operation has now started.

The proposed programme is aligned with Mozambique's ambitions to increase domestic value addition from its mineral resources and, more broadly, with regional efforts to develop African mineral value chains.

The U.S.-Africa Strategic Investment Program is administered by the U.S. Department of State's Bureau of African Affairs. The Program has estimated total funding of US\$500 million, with individual awards ranging from US\$5 million to US\$50 million. It is focused on promoting market-based, private sector-led growth in sub-Saharan Africa and to facilitate investment in African critical mineral supply chains, including by US companies.

The application builds on NeoTerra's existing relationship with the U.S. Government in connection with Monte Muambe. As previously announced, the Company has already secured a US\$1.875 million grant from the U.S. Trade and Development Agency ("USTDA") to advance the rare earths component of Monte Muambe through the prefeasibility stage.

In parallel, NeoTerra continues to pursue strategic partnerships and potential funding opportunities for the gallium component of the Monte Muambe project, with a particular focus on US-aligned parties seeking secure and responsible sources of critical raw materials.

Cédric Simonet, CEO of NeoTerra, commented:

"Our current development plan provides a clear route towards an initial 50,000 tpa fluorspar operation at Monte Muambe. We now see an opportunity to build on this foundation, in a modular fashion, and assess the potential for a broader development."

"By increasing the Monte Muambe MRE and assessing additional sources of fluorspar feedstock across the region, we want to determine whether sufficient scale exists to support downstream hydrofluoric acid production in Mozambique."

"The grant application is in line with our objective of securing solid strategic partnerships and non-equity-dilutive funding for Monte Muambe and, if successful, will allow us to assess and de-risk this expanded opportunity while we continue to progress the initial 50,000 tpa fluorspar development."

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended by virtue of the Market Abuse (Amendment) (EU Exit) Regulations 2019.

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About NeoTerra Group Plc

NeoTerra Group Plc (LSE:TERA) (OTCQB:ANRCF) is a London Main Market-listed exploration and development company focused on unlocking the value of critical raw materials across Africa. The Company is pursuing a diversified strategy, targeting assets with potential for near-term monetisation alongside long-term growth.

The multi-commodity Monte Muambe Project in northwest Mozambique is a highly prospective tenement hosting rare earths, fluorspar, and gallium mineralisation. Published JORC mineral resource estimates include:

- 13.6Mt at 2.42% TREO
- 3.48Mt at 20.6% CaF₂
- 11.73Mt at 54.7g/t Ga₂O₃

The project is held under a 25-year mining licence and has received US Government support in the form of a US\$1.875 million grant from USTDA to advance the rare earths component through the prefeasibility stage.

NeoTerra's diversified portfolio also includes the Sesana Copper-Silver Project in Botswana, strategically located just 25 km from MMG's Khoemacau Zone 5 copper-silver mine.

With a unique combination of critical raw materials projects, NeoTerra is well positioned to contribute to the global supply of strategically important commodities essential for clean energy, high technology, defence and industrial applications.

The Company and the Board remain actively focused on identifying and evaluating additional projects that align with our investment profile and strategic objectives, leveraging our extensive network and combined industry experience to uncover compelling opportunities that can drive long-term growth.

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