

Arkadian Strategic Metals Plc / EPIC: AKN / Market: AIM / Sector: Mining

8 October 2026

Arkadian Strategic Metals plc

("Arkadian" or "the Company")

Proposed US OTC Listing, Share Consolidation and Notice of General Meeting

Arkadian Strategic Metals plc (AIM: AKN), the mineral exploration and development company with gold and critical mineral projects in the UK and northern Europe, announces that it intends to apply for quotation of its ordinary shares on the OTCQB Venture Market in the United States, and that accordingly a circular ("Circular") and notice of general meeting have been published today concerning a proposed share consolidation. The general meeting ("GM") will take place at 9 a.m. on Monday 26 October 2026 at the offices of Arch Law Limited, Huckletree Bishopsgate, 8 Bishopsgate, London EC2N 4BQ.

The Circular and notice of GM are available on the Company's website at www.arkadianmetals.com.

Proposed Application for US OTCQB Quotation

The Board considers that broadening the Company's exposure to institutional and North American investors is an important strategic objective, given the significance of Greenland's critical mineral resources to secure Western supply chains. Greater engagement with investors focused on this sector could improve recognition of the potential of the Company's assets, broaden its sources of development capital and, over time, support a valuation that more fully reflects that potential.

In furtherance of this strategy, the Company intends to apply for quotation of its ordinary shares on the OTCQB Venture Market in the United States, subject to satisfying the applicable requirements. An OTC quotation would be intended to complement the Company's continuing admission to trading on AIM, to make the shares more accessible to North American investors and to support the Company's discussions with North American institutions and government agencies.

Against a backdrop of liquidity challenges affecting many small-cap companies quoted on AIM, including Arkadian, seeking a quotation of the Company's shares on the OTCQB Venture Market is also part of the Board's objective to seek to improve liquidity in the Company's shares over time.

Under current OTCQB rules, initial admission generally requires a closing bid price of at least US\$0.05 per share over the 30 consecutive calendar days immediately before admission, which the Company's current market price would not satisfy. As such, the Company is proposing a share consolidation in order to enable the Company to meet the OTCQB's minimum bid price requirement.

The share consolidation may assist with the minimum bid price requirement, but qualification for admission to OTCQB also depends on sustained market pricing and other criteria. Admission to OTCQB and any resulting improvement in trading volumes, liquidity or valuation are not assured. The Company will provide further updates as appropriate.

Share Consolidation

To enable the Company to meet the OTCQB's minimum bid price requirement, the Company is convening a GM to consider a proposal to consolidate the Company's ordinary share capital.

In addition, the Board believes that rationalising the share count and moving away from an exceptionally low quoted share price could improve the marketability of the Company's shares to institutional and North American investors, some of whom have policies or reservations concerning very low-priced securities. As such, the proposed consolidation is a preparatory step intended not only to facilitate an application for quotation on the OTCQB but also, more broadly, to widen the

Company's potential investor base and provide a more suitable platform for future institutional financing.

The share consolidation will rebase the number of ordinary shares in issue and their denomination. It does not, of itself, change the underlying value of the Company's business. There can be no assurance as to the market price of the New Ordinary Shares following Admission, or that the share consolidation will improve liquidity, narrow bid-offer spreads or reduce share price volatility. The market price will be determined by trading activity and will continue to reflect the Company's operational progress and financing position, market and macroeconomic conditions, and other relevant factors.

The proposed basis of the consolidation is 1 new ordinary share of 1.5 pence nominal value ("New Ordinary Share") for every 1,500 existing ordinary shares of 0.001p nominal value ("Existing Ordinary Shares") (the "Share Consolidation"). Including the 792-share adjustment described below, this would reduce the number of ordinary shares in issue from 25,981,155,000 to 17,320,770 before any further share issues. The Board considers this a more conventional share count and denomination for the Company.

Each holding will be divided by 1,500. For example, a holding of 3,000,000 Existing Ordinary Shares will become 2,000 New Ordinary Shares. The percentage of issued ordinary share capital held by each shareholder will remain unchanged by the Share Consolidation, save for fractional entitlements and the immaterial effect of the 792-share adjustment. The New Ordinary Shares will have the same voting, dividend and other rights as the Existing Ordinary Shares, except for the change in nominal value. Other share classes will be unaffected.

Fractional entitlements to New Ordinary Shares will be aggregated and sold, with the proceeds retained for the benefit of the Company; no payment will be made to individual shareholders in respect of fractions. Registered ordinary shareholdings of fewer than 1,500 Existing Ordinary Shares will receive no whole New Ordinary Share and will cease to be ordinary shareholdings. Investors holding through nominees should check their nominee's treatment of fractional beneficial holdings.

Application will be made to the London Stock Exchange for the New Ordinary Shares to be admitted to trading on AIM in place of the Existing Ordinary Shares ("Admission"). Subject to the resolution being passed at the GM and confirmation by the London Stock Exchange that Admission will proceed, the Share Consolidation is expected to take effect immediately before Admission at 8 a.m. on 27 October 2026, by reference to holdings on the register at 6 p.m. on 26 October 2026 (the "Record Date"). The final trading day for the Existing Ordinary Shares is expected to be 26 October 2026.

The Directors unanimously recommend voting in favour of the resolution to be proposed at the GM and intend to do so, or to procure this, in respect of their own and connected persons' beneficial holdings.

Expected Timetable of Principal Events*

Publication and posting of Circular & Notice of GM	8 October 2026
Latest time and date for return of Form of Proxy for GM	9 a.m. on Thursday 22 October 2026
GM	9 a.m. on Monday 26 October 2026
Announcement of the result of the GM	Monday 26 October 2026
Final trading day for Existing Ordinary Shares	Monday 26 October 2026

Record Date for the Share Consolidation	6 p.m. on Monday 26 October 2026
Expected date on which New Ordinary Shares will be admitted to trading on AIM	8 a.m. on Tuesday 27 October 2026
Expected date on which CREST accounts will be credited with New Ordinary Shares	Tuesday 27 October 2026
Expected despatch of new share certificates	Within 10 days of the Admission date

*All times are London time. The dates and times are indicative and may change. Any change will be notified through a Regulatory Information Service.

Proposed Share Consolidation

Number of Existing Ordinary Shares expected to be in issue on the Record Date	25,981,155,000
Conversion ratio of Existing Ordinary Shares to New Ordinary Shares	1,500:1
Total number of New Ordinary Shares in issue following Share Consolidation	17,320,770
Nominal share value pre-Share Consolidation	0.001p
Nominal share value post-Share Consolidation	1.5p
ISIN code for New Ordinary Shares	<i>to be announced by RNS prior to the Consolidation</i>
SEDOL code for the New Ordinary Shares	<i>to be announced by RNS prior to the Consolidation</i>

Issue of Equity

To facilitate the Share Consolidation, 792 additional Existing Ordinary Shares will be issued to Michael Nott, Non-Executive Director of the Company, at a market-value subscription price of 0.0105 pence per share (based on the closing price of Company ordinary shares on 7 October 2026), so that the total number of issued ordinary shares is exactly divisible by 1,500. These shares will be included in the Share Consolidation on the same basis as all other Existing Ordinary Shares. This is a mechanical adjustment to the share count.

Application has therefore been made for the 792 new Existing Ordinary Shares to be admitted to trading on AIM with admission expected to take place on 14 October 2026. These Ordinary Shares will rank *pari passu* in all respects with all Existing Ordinary Shares in the Company.

Following admission of the 792 additional Existing Ordinary Shares, the Company's issued ordinary share capital and total voting rights will be 25,981,155,000. On implementation of the Share Consolidation, these figures are expected to become 17,320,770 assuming no intervening issues or changes in voting rights. Shareholders should use the applicable total voting rights figure at the relevant date when calculating notification obligations under the FCA's Disclosure Guidance and Transparency Rules. The Company will confirm its total voting rights on implementation.

The numbers of shares subject to outstanding options and warrants, and their exercise prices, will be adjusted in accordance with the applicable instrument terms, with the intention of preserving their existing economics following the Share Consolidation. Share numbers will broadly be divided by 1,500 and exercise prices multiplied by 1,500. Details are set out in the Circular.

Unless otherwise indicated, all defined terms in this announcement shall have the same meaning as described in the Circular.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

Engage with Arkadian by asking questions, watching video summaries and reading what other shareholders have to say. Navigate to our interactive Investor Hub here:

<https://arkadianmetals.com/link/PGRvxxr>

For further information, please visit the Arkadian Strategic Metals Plc investor website (www.arkadianmetals.com) and sign up to receive news and engage with the Arkadian management team.

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Arkadian's Projects & Investments		
<i>Projects Operated by Arkadian</i>	<i>Location</i>	<i>Ownership</i>
Clogau (gold)	Wales	100%
Dolgellau Gold Exploration (gold)	Wales	100%
Gwynfynydd (gold)	Wales	100%
<i>Investments Held by Arkadian</i>	<i>Location</i>	<i>Ownership</i>
Motzfeldt Critical Metals Project	Greenland	51%
GreenRoc Strategic Materials Plc (graphite - anode)	Greenland	23.97%
Horse Hill (oil)	England	11.765%
<i>Earn-in Projects</i>	<i>Location</i>	<i>Earn-in Rights</i>
Finnsbo (rare earths, copper, gold)	Sweden	Up to 100%

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