

19 October 2026

Bluebird Mining Ventures Ltd

("BMV" or the "Company")

Share Buyback Programme

Bluebird Mining Ventures Ltd (LSE: BMV) ("Bluebird", "BMV" or the "Company") announces that its Board has approved the commencement of an on-market share buyback programme (the "Programme") under which the Company intends to acquire ordinary shares of no par value in the Company ("Ordinary Shares") to be held in treasury.

Background and Purpose

As previously announced, in January 2026 the Company established a share trust arrangement which included a pool of 350,000,000 Ordinary Shares (the "Contractor Pool") held on trust for the purpose of satisfying amounts due to contractors and other service providers through shares rather than cash.

The Company subsequently announced that the Contractor Pool had been fully allocated.

The Company continues to have existing and prospective obligations under remuneration, service and other arrangements which are payable, or may be satisfied, in Ordinary Shares.

The Board has therefore determined that the Company should establish a pool of treasury shares through purchases of existing Ordinary Shares in the market. Shares acquired under the Programme will be used to meet obligations arising from existing warrants or options, or other allocations of shares, to employees or to members of the administrative, management or supervisory bodies of the Company or another member of the Company's Group and failing that the Company will cancel them to reduce the capital of the Company.

Programme Parameters

The Programme will operate within the following parameters:

- maximum aggregate consideration of £300,000;
- maximum purchases of 350,000,000 Ordinary Shares, representing approximately 10.9% of the Company's current issued share capital; and
- a duration of six months from commencement, unless completed, suspended or terminated earlier.

The £300,000 maximum aggregate consideration and 350,000,000 Ordinary Share limit are maximum parameters and do not constitute a commitment by the Company to purchase any particular number of Ordinary Shares or deploy the full amount available under the Programme.

All Ordinary Shares acquired under the Programme will initially be held in treasury and not cancelled. If the Company does not use them to satisfy the exercise of warrants or options or other allocations of shares, to employees or to members of the administrative, management or supervisory bodies of the Company or another member of the Company's Group then the Company may consider cancelling shares held in treasury.

The Programme has been authorised by the Board pursuant to the Company's memorandum and articles of association and applicable BVI law.

Any purchases of Ordinary Shares pursuant to the Programme will be effected within the above-mentioned pre-set parameters, including the maximum price payable for an Ordinary Share being an amount equal to the higher of the last independent trade and highest current independent purchase bid. These arrangements are in accordance with provisions of Article 5(1) of Regulation (EU) No. 596/2014 (as incorporated into UK domestic law by the European Union (Withdrawal) Act 2018) (as amended) ("UK MAR") and the Commission Delegated Regulation (EU) 2016/1052 (as incorporated into UK domestic law by the European Union (Withdrawal) Act 2018) (as amended) (the "UK RTS") dealing with buyback programmes. The Company will make further announcements regarding purchases under the Programme as required by applicable law and regulation, including UK MAR and the FCA's UK Listing Rules and Disclosure Guidance and Transparency Rules.

The Company is in the process of engaging brokers to conduct the Programme on its behalf within certain pre-set parameters and in accordance with the applicable regulatory requirements. Further details, including details of the broker and commencement date of the Programme, will be announced once the broker appointment has been finalised.

The Programme differs from the Company's previous Contractor Pool arrangements, under which Ordinary Shares were held by a trustee. Shares purchased under the Programme will instead be acquired by the Company and held as treasury shares.

Further Warrant Cancellations

In an announcement dated 8 October 2026, the Company announced the cancellation of 19,500,000 warrants and its intention to continue the process of resolving the remaining historic warrants.

The Company is now able to announce the cancellation of a further 12,500,000 warrants exercisable at 0.23 pence per share Ordinary Share. Following these cancellations, 95,755,435 warrants exercisable at 0.23 pence per Ordinary Share remain outstanding.

The remaining 0.23 pence warrants remain subject to review by the Company, including certain warrants where the Company is reviewing their validity, enforceability and/or continued existence, together with other warrants in respect of which discussions regarding cancellation remain ongoing.

The Company intends to continue the process of resolving the remaining historic warrants and will provide further updates as appropriate.

Investor Day webinar

The Company wishes to remind shareholders that the Investor Day webinar is taking place on 22 October 2026 at 4pm. To attend please register via: <https://ir.bmvbtc.com/webinars/rJaZde-bmv-investor-webcast>

Investors can also find BMV's new strategy presentations and white papers within the insights section on the Company website: <https://ir.bmvbtc.com/activity-updates>

For further information, please contact:

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Investor questions on this announcement

We encourage all investors to share questions on this announcement via our investor hub:
<https://ir.bmvbtc.com/link/PGR9zr>

About Bluebird Mining Ventures Ltd

Bluebird Mining Ventures Ltd (LSE: BMV) is a gold streaming, mining and treasury company focused on building long-term shareholder value through disciplined capital allocation into scarce real-world assets.

The Company applies a capital-light streaming and royalty model across opportunities in metals, energy and treasury management, seeking to generate recurring cash flows while maintaining a strong focus on balance sheet discipline and long-term net asset value growth.

Drawing on its heritage in precious metals, BMV aims to develop scalable investment platforms that provide exposure to scarce assets without the operational risks associated with direct ownership or operation.

For more information, please visit www.bmvbtc.com.

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