

19 October 2026

EnergyPathways plc
("EnergyPathways" or the "Company")

Data Access Agreements

*Geotechnical data and analytics agreements accelerate pathway to infrastructure debt financing for
MESH salt caverns and reduce pre-FID capex*

EnergyPathways (AIM:EPP), the UK energy transition company, announces that it has entered into a number of technical agreements giving it access to a suite of geotechnical data and analytical services to support the development concept for the salt caverns at its MESH project in the East Irish Sea and at Barrow-in-Furness, Cumbria.

Highlights

- Technical agreements secured giving access to a suite of geotechnical data and analytical services
- Reprocessing, interpretation and analytical work will be used to further de-risk the geotechnical model of the salt sequence within the Company's Gas Storage Licence GS009
- The model will underpin a financial bankability certification for salt cavern construction
- Bankability certification will support the pathway to MESH infrastructure debt financing
- Agreements deliver material cost savings of circa £20 million as they remove the requirement for appraisal drilling or seismic acquisition
- The works will satisfy a significant part of the Company's Gas Storage Licence obligations

Geotechnical studies

These data and services will enable EnergyPathways to complete reprocessing, interpretative and analytical techniques to develop geotechnical models. These models are expected to confirm the financial bankability of salt cavern construction within the Company's storage licence, supporting the use of infrastructure debt financing for cavern construction.

The geotechnical model will form the basis of a financial bankability certification, targeted for completion in the first half of 2027, which will support engagement on infrastructure financing.

By securing access to existing data and analytical services, the Company will obtain critical technical data without incurring the cost of future appraisal drilling or seismic acquisition, achieving an indicative saving of more than £20 million. The works will also satisfy a significant part of the Company's Gas Storage Licence obligations.

Strong salt sequence fundamentals

The salt sequence within EnergyPathways' licence has strong fundamentals for commercial cavern construction:

- **thick and geologically predictable bedded salt sequence:** 500-600 metres thick, suitable for large-scale caverns;
- **very low insoluble content:** for efficient solution mining;
- **high geomechanical strength:** supporting cavern integrity;
- **optimal depth:** for low-cost pressure management;
- **offshore location:** for low-cost, low environmental impact brine dispersal; and
- **shallow water:** for low-cost development drilling.

Commenting on the technical agreements, Ben Clube, CEO of EnergyPathways, said:

"These agreements allow us to accelerate the technical development of MESH while keeping a tight focus on cost. By working with an existing, high-quality data suite rather than drilling additional appraisal wells or acquiring new seismic data, we expect to save more than £20 million and move more rapidly towards bankability certification, which is a critical aspect of accessing debt financing.

"We expect the studies to demonstrate that the fundamentals of our salt sequence are strong, and the certification will represent an important technical and commercial milestone in the development of MESH."

About MESH: <https://energypathways.uk/mesh>

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014 (which forms part of domestic UK law pursuant to the European Union (Withdrawal) Act 2018). The Directors of the Company are responsible for the contents of this announcement.

END

Investor Engagement with EnergyPathways

Engage with us by asking questions, watching video summaries and seeing what other shareholders have to say. Navigate to our Interactive Investor website here: <https://energypathways.uk/>

Enquiries

Investor questions on this announcement We encourage all investors to share questions on this announcement via our investor hub	https://energypathways.uk/link/rJEwEe
EnergyPathways Ben Clube / Max Williams	Email: info@energypathways.uk
Cairn Financial Advisers LLP (Nominated Adviser) Jo Turner / Louise O'Driscoll / Sandy Jamieson	Tel: +44 (0)20 7213 0880
SP Angel Corporate Finance LLP (Broker) Richard Hail / Adam Cowl	Tel: +44 (0)20 3470 0470
Hagen Advisory (Financial PR) Ben Romney	Email: ben@hagenadvisory.co.uk

Subscribe to our news alert service: energypathways.uk/auth/signup For further information on EnergyPathways visit www.energypathways.uk and @energy_pathways on X.

Forward Looking Statements

This announcement contains forward-looking statements relating to expected or anticipated future events and anticipated results that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, competition for qualified staff, the regulatory process and actions, technical issues, new legislation, uncertainties resulting from potential delays or changes in plans, uncertainties resulting from working in a new political jurisdiction, uncertainties regarding the results of exploration, uncertainties regarding the timing and granting of prospecting rights, uncertainties regarding the timing and granting of regulatory and other third party consents and approvals, uncertainties regarding the Company's or any third party's ability to execute and implement future plans, and the occurrence of unexpected events.

Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

STRMPBTTMTBBTFF