

21 October 2026

NEOTERRA GROUP PLC

("NeoTerra" or the "Company")

Board Changes

NeoTerra Group Plc (LSE: TERA) (OTCQB: ANRCF), the African critical minerals exploration and development company, announces that Rémy Welschinger has been appointed as Non-Executive Chairman with effect from 1 November 2026, succeeding Harvey Sinclair.

Harvey will continue as Chairman until that date, working with the Board and his successor to ensure an orderly handover and continuity as the Company progresses its strategy.

The Board wishes to recognise Harvey's contribution during his tenure. He has brought commercial leadership, strategic perspective and a strong commitment to shareholder interests, supporting the Company's strategic development and constructive engagement with shareholders and advisers.

Rémy Welschinger brings extensive experience in international capital markets, corporate finance and the natural resources sector. His background combines institutional financial markets experience, including fixed income and commodities, with involvement in the financing, strategic development and growth of listed mining and exploration companies. Rémy is the CEO of Arc Minerals Limited and a director of Firering Strategic Minerals plc. His industry network, financial expertise and experience of supporting resource companies through their development will be valuable to NeoTerra as it advances its existing projects.

Cédric Simonet, CEO, commented:

"On behalf of the Board, I would like to thank Harvey for his leadership, commitment and valuable contribution to NeoTerra.

"We are grateful for his contribution and his support in ensuring an orderly handover. Harvey leaves with our sincere appreciation and best wishes for his continued success. We look forward to welcoming Rémy Welschinger as Chairman."

Harvey Sinclair, outgoing Chairman, commented:

"It has been a privilege to serve as Chairman of NeoTerra and to contribute to its development. I am proud of the work we have undertaken together and grateful for the support of our shareholders, fellow Board members and advisers.

"I remain supportive of the Company's strategy and, as a shareholder, look forward to following its progress. I wish Rémy, Cédric and the team every success and will work with them to ensure a smooth and orderly handover."

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended by virtue of the Market Abuse (Amendment) (EU Exit) Regulations 2019.

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About NeoTerra Group Plc

NeoTerra Group Plc (LSE:TERA) (OTCQB:ANRCF) is a London Main Market-listed exploration and development company focused on unlocking the value of critical raw materials across Africa. The Company is pursuing a diversified strategy, targeting assets with potential for near-term monetisation alongside long-term growth.

The multi-commodity Monte Muambe Project in northwest Mozambique is a highly prospective tenement hosting rare earths, fluorspar, and gallium mineralisation. Published JORC mineral resource estimates include:

- 13.6Mt at 2.42% TREO
- 3.48Mt at 20.6% CaF₂
- 11.73Mt at 54.7g/t Ga₂O₃

The project is held under a 25-year mining licence and has received US Government support in the form of a US\$1.875 million grant from USDA to advance the rare earths component through the prefeasibility stage.

With a unique combination of critical raw materials projects, NeoTerra is well positioned to contribute to the global supply of strategically important commodities essential for clean energy, high technology, defence and industrial applications.

The Company and the Board remain actively focused on identifying and evaluating additional projects that align with our investment profile and strategic objectives, leveraging our extensive network and combined industry experience to uncover compelling opportunities that can drive long-term growth.

may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

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