

29 October 2026

Reabold Resources plc

("Reabold" or the "Company")

Reabold Welcomes UK Data Centre Covenant

Reabold Resources plc, the investing company focused on developing strategic gas projects for European energy security, welcomes the announcement made in the UK Government's Budget yesterday of a new British data centre covenant, which recognises the importance of data sovereignty and supports on-site power generation to enable faster data centre deployment.

As part of the British data centre covenant, critical data centres that comply with measures to invest in local communities, create local jobs and protect local water supplies will receive the necessary grid connections and, where necessary, be allowed to build onsite generation while they wait.

The Company believes this development supports its proposed integrated gas to compute project at West Newton. The project would use gas produced directly from the West Newton field to fuel on-site power generation for a co-located data centre, rather than drawing gas from the UK gas grid. Gas supplied directly from West Newton could be provided at a substantially lower cost than gas purchased from the grid, enhancing the economics of the data centre project.

As announced on 9 September 2026, a feasibility study is underway to evaluate the co-location of power generation and data centre assets at West Newton.

Stephen Williams, Co-CEO of Reabold, commented: "We welcome this update from the Government, which is a significant endorsement of the rationale behind our proposed integrated gas to compute project at West Newton, and underlines the importance of access to reliable, competitively priced power as demand for digital infrastructure accelerates.

"We believe that our direct supply model at West Newton is unique in the UK and could support the development of domestic computing capacity without adding to demand on an already constrained gas supply system.

"We look forward to sharing the results of our feasibility study in the near future as we progress this opportunity to unlock further value from West Newton."

For further information, please contact:

Reabold Resources Plc
Stephen Williams
Sachin Oza

Via our Investor Hub
<https://reabold.com/>

Cavendish – Nominated & Financial Adviser and Broker
Neil McDonald
Pearl Kellie

+44 (0) 20 7220 0500

Camarco
Billy Clegg
Rebecca Waterworth
Sam Morris

+44 (0) 20 3757 4980

Subscribe to our news alert service: <https://reabold.com/auth/signup>

Notes to Editors

Reabold Resources PLC is a UK-based upstream oil and gas investment company focused on generating returns through investment in low-risk energy projects with high potential upside. Investment activity is undertaken through strategic equity stakes in proven undeveloped gas discoveries with significant resources and near-term production potential, primarily across the UK and continental Europe. To support its investment strategy, Reabold balances proceeds from asset sales between shareholder returns and re-investment in new projects, with a focus on contributing to European energy security while achieving significant valuation uplift through clear monetisation pathways.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCKZMZGGRGGVZZ