RNS Number : 6660B
Cobra Resources PLC
03 November 2026

3 November 2026

Cobra Resources plc
("Cobra" or the "Company")

Exercise of Warrants

Cobra (LSE: COBR), a South Australian mineral exploration and development company advancing the Wudinna Rare Earths Project and the Manna Hill Copper Project, announces that it has received notices of the exercise of warrants ("**Warrants**") to subscribe for a total of 2,500,000 new Ordinary shares of nominal value 1 pence each ("**New Ordinary Shares**"). The total consideration has been paid to the Company in connection with the exercise at 2.0 pence per new Ordinary Share. The New Ordinary Shares were issued under the Company's existing block listing and following the issue the total issued share capital will comprise 1,102,679,544 Ordinary Shares.

Enquiries:

Cobra Resources plc — via Vigo Consulting
Rupert Verco (Australia) — +44 (0)20 7390 0234
Dan Maling (UK)

Hannam & Partners (Joint Broker) — +44 (0)20 7907 8500
Leif Powis
Andrew Chubb

SI Capital Limited (Joint Broker) — +44 (0)1483 413 500
Nick Emerson
Sam Lomanto

Vigo Consulting (Financial Public Relations) — +44 (0)20 7390 0234
Ben Simons — cobra@vigoconsulting.com
George Pope

The person who arranged for the release of this announcement was Rupert Verco, Managing Director of the Company.

About Cobra

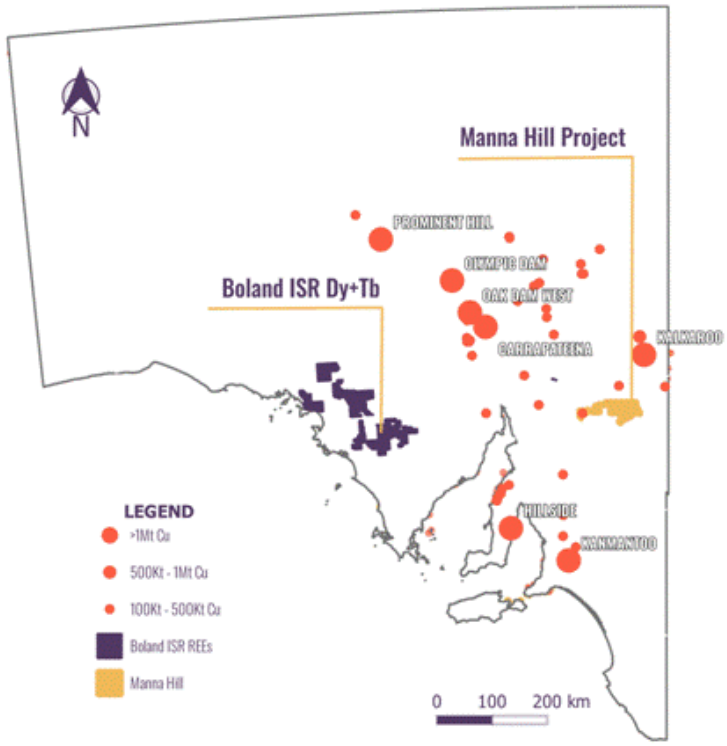
Cobra Resources is developing two South Australian critical minerals opportunities: the Wudinna ionic rare earth project and the Manna Hill copper project.

At Wudinna, Cobra has established a maiden JORC-compliant Mineral Resource Estimate of 150 Mt grading 470 ppm total rare earth oxides (TREO), with significant potential for further resource growth. The resource will underpin a Scoping Study as Cobra advances its staged development strategy incorporating low-disturbance controlled-aquifer in situ recovery (ISR), targeting bottom-quartile production costs and the potential to establish the Western World's first rare earths ISR operation.

Cobra is also advancing the Manna Hill copper project in the Nackara Arc, where drilling has confirmed copper-gold mineralisation across multiple prospects, including shallow skarn-hosted discoveries and encouraging indications of a potentially larger porphyry copper-gold system.

Cobra also holds a significant shareholding in Barton Gold (ASX: BDG), following the 2025 sale of its non-core gold assets for A$15 million in cash and shares

Regional map showing Cobra's tenements in South Australia



Follow us on social media:

LinkedIn: https://www.linkedin.com/company/cobraresourcesplc
X: https://twitter.com/Cobra_Resources

Engage with us by asking questions, watching video summaries and seeing what other shareholders have to say. Navigate to our Interactive Investor hub here: https://investors.cobraplc.com/

Subscribe to our news alert service: https://investors.cobraplc.com/auth/signup

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

MSCEASFDEENKFFA