RNS Number : 3179C
Reabold Resources PLC
09 November 2026

9 November 2026

Reabold Resources plc

("Reabold" or the "Company")

West Newton Integrated Gas to Compute Feasibility Study

Stage 1 Study Supports Feasibility of Gas-Powered Data Centre at West Newton

Reabold Resources plc, the investing company focused on developing strategic gas projects for European energy security, is pleased to announce the completion of the Stage 1 feasibility study (the "Study") into an integrated gas-to-power and co-located data centre at the West Newton site. The Study, undertaken by Kent, drawing on expertise from across its energy and power businesses and Kent Data Centres, alongside PMO Hive Group, supports the feasibility of using gas produced directly from the West Newton field to provide competitively priced, dedicated on-site power for a co-located data centre.

Highlights

- Study validates concept-level technical and commercial feasibility of an integrated gas-to-compute project at West Newton
- Estimated operating cost of power of £44–54/MWh, significantly below the £217.8/MWh reference price paid by extra-large users of UK grid electricity
- Scope to support a data centre of approximately 67 MW of IT computing capacity, with the proposed gas-to-compute scheme to be considered alongside conventional gas-to-grid development options
- Indicative development programme indicates first power targeted for H2 2030

Key findings of the Study

The Study assessed the potential to use gas produced directly from West Newton to fuel on-site power generation for a co-located data centre, providing the data centre with a secure and economically attractive source of energy versus connecting to the grid. The base case comprises twelve 15 MWe reciprocating gas engines, of which ten would operate as duty units delivering approximately 130 MWe at site, with two on standby. This provides approximately 20 MWe of headroom above the 110 MWe facility supply allowance, which itself exceeds the data centre's calculated peak demand of approximately 103 MW.

The data centre design comprises ten 6.6 MW data halls, follows Tier III resilience design principles and is fully air-cooled to minimise water use. Concept capital expenditure is ~£1.1B before wells, with £385M plant costs and £726M data centre costs.

On the Study's illustrative basis, the running cost of power from West Newton gas, including UK ETS carbon costs and operating and maintenance costs, is estimated at £44–58/MWh, or £107–121/MWh on an all-in basis including recovery of power plant capital. This compares with a reference price of £217.8/MWh for extra-large users of grid electricity, implying an illustrative annual saving of £70–80 million on the data centre's estimated annual consumption of approximately 719 GWh.

The Company believes that the Study's development concept aligns with the UK Government's Data Centre Covenant, published on 28 October 2026, which recognises the strategic importance of UK computing capacity, energy resilience and responsible data centre development.

The basis of the cost estimates are concept level (Class 5) estimates and a summary of the key findings of the Study is available on the Company's website at: https://reabold.com/presentations.

Sachin Oza, Co-CEO of Reabold, commented:
"Against the backdrop of the UK's ambitions for AI sovereignty and data security, this Study demonstrates how West Newton gas could support these ambitions whilst also dealing with the significant power constraint challenges facing UK data centre developments.

"In addition, by bringing the data centre to the energy, we are able to reduce, substantially, the timeline to first compute substantially versus other greenfield development projects. *We look forward to progressing through the next steps, which include establishing commercial partnerships, land arrangements, permitting, technical work and financing.*"

For further information, please contact:

Reabold Resources Plc Stephen Williams Sachin Oza	Via our Investor Hub https://reabold.com/
Cavendish – Nominated & Financial Adviser and Broker Neil McDonald Pearl Kellie	+44 (0) 20 7220 0500
Camarco Billy Clegg Rebecca Waterworth Sam Morris	+44 (0) 20 3757 4980

Subscribe to our news alert service: https://reabold.com/auth/signup

Notes to Editors

Reabold Resources Plc is a UK-based upstream oil and gas investment company focused on generating returns through investment in low-risk energy projects with high potential upside. Investment activity is undertaken through strategic equity stakes in proven undeveloped gas discoveries with significant resources and near-term production potential, primarily across the UK and continental Europe. To support its investment strategy, Reabold balances proceeds from asset sales between shareholder returns and re-investment in new projects, with a focus on contributing to European energy security while achieving significant valuation uplift through clear monetisation pathways.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

UPDBCBDBSSGDGLI