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Harena Rare Earths PLC
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Harena Rare Earths plc
("Harena" or the **"Company")**

Launch of American Depositary Receipt Programme

New JPMorgan-sponsored ADR programme strengthens Harena's U.S. capital markets presence and supports its strategy to engage a broader international investor base

Harena Rare Earths plc (LSE: HREE; OTCQB: CRMNF), the rare earths company advancing the Ampasindava ionic clay rare earth project in Madagascar (the "**Ampasindava Project**"), is pleased to announce the establishment of a sponsored Level 1 American Depositary Receipt ("**ADR**") programme in the United States ("**U.S.**"), with JPMorgan Chase Bank, N.A. appointed as depositary bank.

The launch comes at a time of increasing strategic focus on securing reliable and diversified supplies of critical minerals, particularly rare earth elements essential to defence, advanced manufacturing, clean energy technologies and other high-growth industries.

With its Ampasindava Project in Madagascar, Harena is well positioned to contribute to the development of alternative rare earth supply chains outside China, supporting growing efforts to strengthen supply chain resilience and reduce reliance on concentrated sources of production.

Against this backdrop, the ADR programme represents an important step in broadening Harena's international investor base, enhancing its visibility among U.S. investors and increasing awareness of the Company's strategic potential within the global critical minerals sector.

ADR Programme Details

Under the sponsored Level 1 programme, Harena's ADRs will be issued by JPMorgan Chase Bank, N.A., as depositary bank.

Each ADR will represent 100 ordinary shares in Harena and will trade in U.S. dollars under the ticker symbol NDPRY.

The Company's existing ordinary shares will continue to trade on the Main Market of the London Stock Exchange under the ticker HREE.

Impact on Shareholders

The Programme has been registered with the United States Securities and Exchange Commission ("**SEC**"). As a Level 1 programme the Company is exempt from the ongoing registration and reporting requirements of the United States Securities Exchange Act of 1934, as amended.

The establishment of the ADR programme does not affect the rights or entitlements of existing shareholders of the Company. [No new ordinary shares are being issued and there is no dilution of existing shareholdings as a result of the ADR programme.] Existing shareholders are not required to take any action in connection with this announcement.

Ivan Murphy, Executive Chairman of Harena, commented:

"We are delighted to have worked with JPMorgan to launch our U.S. ADR programme, deepening our presence in the U.S. capital markets and giving American investors, whose interest in Harena is growing rapidly, direct access to one of the most significant rare earth projects outside China. With our mining permit now in place and drawdowns under way on our U.S. Government financing from the Development Finance Corporation (DFC), Harena is advancing at pace"

Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ('MAR') which has been incorporated into UK law by the European Union (Withdrawal) Act 2018. Upon the publication of this announcement via Regulatory Information Service, this inside information is now considered to be in the public domain.

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Investor questions on this announcement We encourage all investors to share questions on this announcement via our investor hub	https://harenaresources.com/link/r8XqLr

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Notes to Editors

Harena Rare Earths plc

Harena (www.harenaresources.com) is a rare earths exploration and development company focused on the Ampasindava Ionic Clay Rare Earth Project in Madagascar (Harena's interest is 100%). The project hosts one of the largest ionic clay rare earth deposits outside of China, with significant concentrations of high-value magnet metals, including the light rare earths neodymium (Nd) and praseodymium (Pr), together with the heavy rare earths dysprosium (Dy) and terbium (Tb), which are critical for the composition of neodymium magnets (NdFeB). Harena is committed to low-impact, high recovery mining, providing a sustainable supply of critical minerals for the global energy transition and military defence industries as well as meeting the ever-growing demand for NdFeB from the robotics sector.

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