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Aterian PLC
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Aterian plc
("Aterian" or the **"Company"** or the **"Group")**

Agdz Cu-Ag Project Exploration Update - Morocco

Aterian plc (AIM: ATN), the Africa-focused critical metals exploration, development and trading company, announces initial results from a 480 m trenching programme at its Agdz copper-silver project ("**Agdz**") in Morocco. The work programme is fully funded through the Company's AI joint venture (''JV'') with Lithosquare SAS (''Lithosquare'').

Surface trenching has identified copper-silver mineralisation associated with a north-northeast trending fault zone traced over approximately 350 m at the Amzwaro South prospect. The zone is open along strike, with potentially parallel fault zones identified. Selected channel results include 3.10 m at 0.67% copper and 23.16 g/t silver in trench 26AGTR-002, and 2.00 m at 0.88% copper and 18.00 g/t silver in trench 26AGTR-016.

Highlights:

- Agdz: 17 trenches completed for a total of 480 m.
- Geophysical anomalies identified, systematically tested and understood
- Amzwaro South: mineralised fault zone identified over approximately 350 m of strike length and open along strike.
- Selected Agdz channel results:
    - 3.10 m at 0.67% copper and 23.16 g/t silver (trench 26AGTR-002);
    - 5.50 m at 0.48% copper and 5.24 g/t silver; and
    - 2.00 m at 0.88% copper and 18.00 g/t silver (26AGTR-016).

Charles Bray, Executive Chairman of Aterian, commented:
"We are making steady and good progress across our Moroccan portfolio, with systematic, disciplined and JV-funded exploration programmes continuing to advance our projects towards drill-ready status.

Trenching at Agdz has given us a clearer target at one of the multiple exploration areas at Amzwaro South: a mineralised fault zone traced for approximately 350 metres that remains open along strike. We will use the trench results alongside the geophysical and hyperspectral data to better prioritise and plan drilling.

We remain focused on generating and testing high-quality targets through a methodical exploration approach, leveraging our joint venture partnership with Lithosquare to accelerate work programmes. We look forward to updating shareholders as these programmes progress."

Agdz Copper-Silver Project

Objective

The programme was designed to identify copper mineralisation and associated alteration beneath surface cover, investigate the geological causes of geophysical anomalies and clarify the structures controlling mineralisation to refine future exploration targets.

Targets
At Agdz, the programme completed 480 m of trenching across 17 trenches, averaging 28 m per trench and reaching a maximum depth of 1.50 m. Four trenches targeted geophysical anomalies. Nine trenches were systematically sampled with a diamond rock saw; eight were not systematically sampled owing to weathering depth and/or lack of visible mineralisation.

Outcomes
At Amzwaro South, trenching identified fault-controlled mineralisation over approximately 350 m of strike length, with the target remaining open along strike. It also found weak mineralisation in partially weathered faults beneath soil cover and traced highly weathered faults along strike from mineralised occurrences. Several geophysical anomalies appear to be associated with weathered intrusive rocks or intensely fractured zones containing weak secondary copper mineralisation. The programme also collected geological and structural data to guide further interpretation and follow-up work.

Results

HoleID	Prospect	From	To	Length	Cu %	Ag g/t
26AGTR-001	Tamounzerft Target	Not systematically sampled				
26AGTR-002	Amzwaro (South)	17.90	21.00	3.10	0.67	23.16
26AGTR-003	Amzwaro (South)	Not systematically sampled				
26AGTR-004	Amzwaro (South)	5.85	7.25	1.40	0.76	15.00
26AGTR-004		10.65	12.45	1.80	0.74	17.89
26AGTR-005	Makarn (North)	No significant assay returned				
26AGTR-006	Makarn (North)	Not systematically sampled				
26AGTR-007	Makarn (North)	3.75	7.20	3.45	0.13	2.31
26AGTR-008	Daoud	No significant assay returned				
26AGTR-009	Daoud	26.80	27.90	1.10	0.27	15.00
26AGTR-009	Daoud	31.50	32.40	0.90	0.69	4.00
26AGTR-010	Daoud	Not systematically sampled				
26AGTR-011	Daoud	Not systematically sampled				
26AGTR-012	Makarn (North)	No significant assay returned				
26AGTR-013	Makarn (North)	12.10	14.50	2.40	0.35	2.58
26AGTR-014	Makarn (North)	Not systematically sampled				
26AGTR-015	Amzwaro (South)	Not systematically sampled				
26AGTR-016	Amzwaro (South)	4.50	10.00	5.50	0.48	5.24
26AGTR-016		25.00	27.00	2.00	0.88	18.00
26AGTR-017	Amzwaro (South)	Not systematically sampled				

Calculation based on a 0.20 % Cu cut-off grade with max. 2 m non-cumulative waste.

Agdz Project Next Steps
Aterian intends to combine the trenching results with its completed ground magnetic survey and ongoing JV-funded hyperspectral survey to refine existing targets and identify new ones. It plans further trenching

of copper targets, including infill and extension work along the approximately 350 m fault zone at Amzwaro South and will review its interpretation of the structures controlling mineralisation.

Agdz Sampling Methodology and Analysis
Agdz trench walls were sampled using channels approximately 10 cm wide, cut with a rock saw at intervals of approximately 1 m, subject to geological boundaries.

Afrilab, an accredited independent laboratory in Marrakech, Morocco, prepared and analysed 122 trench samples, including 14 QA/QC samples. Samples were crushed so that 70% passed 2 mm. The fraction smaller than 2 mm was pulverised so that 85% passed 75 microns. All samples were analysed for a 40-element suite using inductively coupled plasma atomic emission spectroscopy. A subset of 43 samples, including QA/QC samples, were also analysed for gold by 50 g fire assay with a gravimetric finish.

The 14 QA/QC samples consisted of five field duplicates, four blank samples and five certified reference material samples sourced from Geostats (Pty) Ltd in Australia. The QA/QC samples represent 12 % of the total sample batch sent to the laboratory.

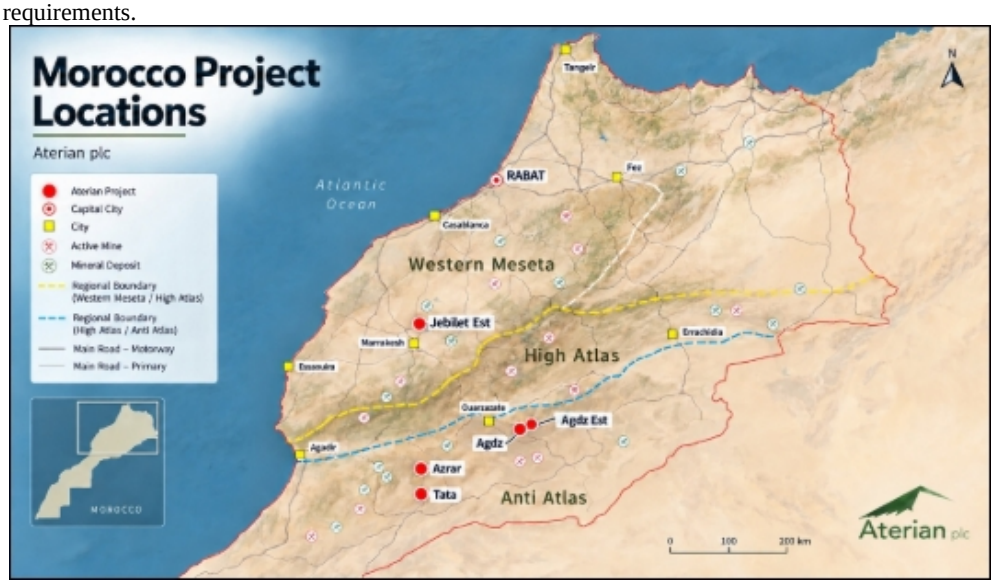
A further 29 composite rock chip samples were collected from trenches and surface outcrops to test specific geological features and for whole rock geochemical characterisation. These samples were not subjected to the Company's internal QA/QC checks.

Project Background
Agdz
Aterian holds an 85% interest in the 50.4 km² Agdz copper-silver project, comprising the 34.5 km² Agdz licence and the adjacent 15.9 km² Agdz Est licence in central Morocco. Lihosquare holds 15% of the Project. The project is in the Anti-Atlas Mountains of the Drâa-Tafilalet region, approximately 35 km east of Ouarzazate, and is accessible by paved and unpaved roads.

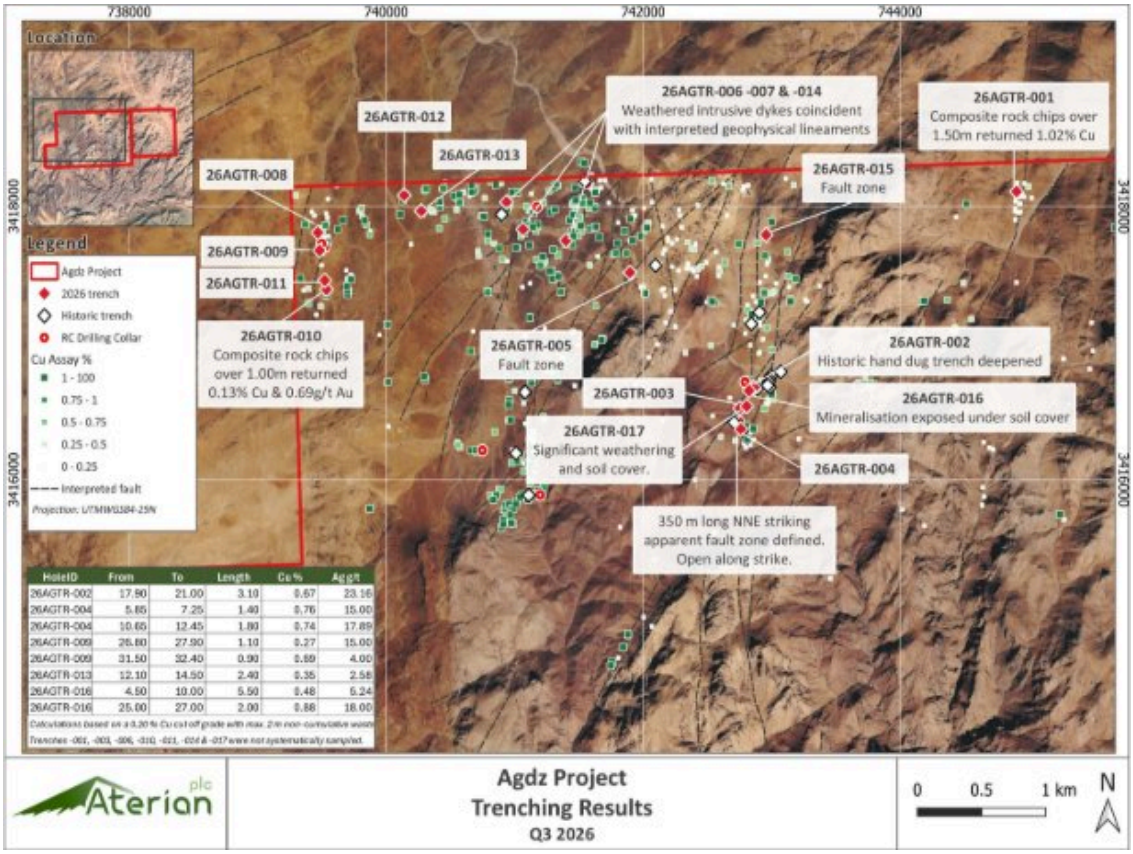
The project lies approximately 14 km southwest of the Bouskour copper-silver mine (19 Mt at 1.44 % Cu and 12 g/t Ag Measured & Indicated and 9 Mt at 1.61 % Cu Proven & Probable[1]), and approximately 80 km southwest of the Imiter silver mine (192 M Oz Ag Measured & Indicated and 152 M Oz Ag Proven & Probable[2]), both owned by Managem Group.

While mineralisation at neighbouring deposits is not necessarily indicative of mineralisation at Agdz, their presence underscores the district-scale prospectivity of the Anti-Atlas Belt.

[1] Source: Managem Group – Bouskour project (managemgroup.com). May not be reported in accordance with compliant reporting requirements.
[2] Source: Managem Group – Imiter mine (managemgroup.com). May not be reported in accordance with compliant reporting requirements.



Illustrations
The following figures/images have been prepared by Aterian and relate to the disclosures in this announcement.





Agdz - Trench Logging



Agdz – Trenching Underway

Qualified Person
The technical disclosure in this regulatory announcement has been approved by Simon Rollason, Chief Executive Officer of Aterian Plc. A graduate of the University of the Witwatersrand in Geology (Hons). He is a Member of the Institute of Materials, Minerals and Mining, with over 30 years of experience in mineral exploration and mining.

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This announcement contains information which, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended).

Engage directly with the Aterian PLC management team by asking questions, watching video summaries, and seeing what other shareholders have to say. Please navigate to our interactive investor hub here: https://aterianplc.com/s/fcf8eb

For further information, please visit the Company's website: www.aterianplc.com or contact:

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Notes to Editors:

About Aterian plc

www.aterianplc.com

Aterian plc is an LSE-listed exploration and development company with a diversified African portfolio of critical metals projects.

Aterian plc is actively seeking to acquire and develop new critical metal resources to strengthen its existing asset base while supporting ethical and sustainable supply chains as the world transitions to a sustainable, renewable future. The supply of these metals is vital for developing the renewable energy, automotive, and electronic manufacturing sectors, which are increasingly important in reducing carbon emissions and meeting global climate ambitions.

Aterian has a portfolio of multiple copper-silver (+gold) and base-metal projects in Morocco. Aterian holds a 90% interest in Atlantis Metals, a private Botswana-registered company holding eleven mineral prospecting licences for copper-silver in the world-renowned Kalahari Copperbelt and three for lithium and salt brine exploration in the Makgadikgadi Pans region. The Company also holds two exploration licence in Rwanda, where it is evaluating the tantalum and niobium opportunity, in addition to further exploring for pegmatite-hosted lithium.

The Company's strategy is to seek new exploration and production opportunities across the African continent and to develop new sources of critical mineral assets for exploration, development, and trading.

Glossary of Terms

The following is a glossary of technical terms:

“Ag”	means	Silver
“Au”	means	Gold
“Breccia”	means	a rock consisting of angular fragments of stones cemented by finer materials
“Cu”	means	Copper
“Ferruginous”	means	containing iron oxides
“Float sample”	means	loose pieces of rock that are not connected to an outcrop
“g/t”	means	grams per tonne
“km”	means	Kilometres
“m”	means	Metres
“mm”	means	Millimetres

“Mt”	means	millions of tonnes
“NI 43-01”	means	National Instrument 43-101 Standards of Disclosure of Mineral Projects of the Canadian Securities Administrators
“Outcrop”	means	a rock formation that is *in situ* and visible on the surface
“Qualified Person”	means	a person that has the education, skills and professional credentials to act as a qualified person under NI 43-101
“Stratiform”	means	parallel to the bedding planes of the surrounding rock
‘’Vein’’	means	A distinct sheetlike body of crystallised mineral within a rock

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