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Rome Resources PLC
16 November 2026

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Rome Resources plc

("**Rome Resources**" or the "**Company**")

Trial mining delivers first tin concentrate

Approximately 75% cassiterite concentrate produced by simple sorting and sluicing; environmental permit received; scale-up subject to full Mining Licence

Rome Resources plc (AIM: RMR), the DRC and Canada-focused critical minerals explorer, is pleased to announce maiden tin production at its Kalayi Tin Project in the Democratic Republic of Congo ("Kalayi"), where the pilot mining operation has produced an approximately 75% cassiterite concentrate from ore mined at surface and processed on site.

Highlights

- Maiden tin production at Kalayi, with approximately 2,000kg of approximately 58.5% contained tin concentrate (which equates to approximately 75% cassiterite) produced on site to date, to be sold at the local facility in Walikale
- Produced by simple sorting and sluicing alone, with no complex processing required, with mineralisation running from surface in several of the cassiterite-bearing zones encountered, making the operation readily scalable
- Scale is currently **constrained by the terms of the Kalayi PEPM** (a small-scale mining exploitation permit) ("PEPM"). Conversion to a full Mining Licence would secure long-term tenure and permit production at commercial scale. The Project has received a **favourable Environmental Audit**
- Drill pad construction commenced, with the first four priority pads targeting deeper extension of wide cassiterite intercepts in KBDD025 and KBDD033, of 9.5m and 19.5m downhole widths
- Kalayi's Inferred Resource stands at 0.46Mt at 1.47% Sn for 6.76kt contained tin, a 45% increase during 2026, with 20kt a realistic combined target
- Rome continues to engage with potential strategic parties regarding the advancement and development of Bisie North

Paul Barrett, CEO of Rome Resources plc, commented:

"Rome is now producing tin concentrate at Kalayi. That represents a meaningful change for the Company, achieved by our local team using simple sorting and sluicing, with no flotation and no complex processing circuit.

The commercial significance is what I would draw out. The mineralisation runs from surface, the mining method is straightforward and the processing is simple. With tin trading at around $50,000 a tonne, a deposit of this grade that can be worked this cheaply has compelling margin potential. The constraint on scaling it is not geological and is not technical; it is the terms of our current small-scale permit. Conversion to a full Mining Licence removes that constraint, and we will update the market in due course.

In parallel we are preparing a targeted drilling programme at Kalayi. The first four pads sit over the deeper projection of the wide intercepts in KBDD025 and KBDD033, which remain open at depth. The programme is sequenced so that the holes most likely to add resource come first. Kalayi already holds 6.76kt of contained tin at 1.47%, up 45% this year, and 20kt remains a realistic combined target.

Rome continues to engage with potential strategic parties regarding the advancement and development of Bisie North, and we look forward to updating shareholders."

Maiden Production

The pilot mining operation at Kalayi commenced in June 2026. Two shallow adits, horizontal tunnels driven into the hillside, have been opened into the deposit (Figure 1). Adits of this type require no hoisting or pumping infrastructure, making access to near-surface mineralisation straightforward and low cost.

The majority of operations have focused on Adit #2, which has opened a gallery of some 12.8m length at 6.4m below ground, following a steeply dipping mineralised vein. Ore is crushed and sluiced on site to produce a cassiterite concentrate.

A single sample of the concentrate was separated into a fine-grained component and a medium-grained component and submitted to the regional government laboratory (CEEC) in Beni for analysis by X-ray fluorescence (XRF). Analysis of the fine-grained component gave 64.82% tin and the medium-grade component 52.15% tin. The average is 58.49% tin, which equates to approximately 75% cassiterite using a theoretical conversion factor of 1.27. Some 2,000kg of concentrate has been produced to date and this material will be sold at the local facility in Walikale.

The significance of the result is that it was achieved by simple sorting and sluicing alone, with no flotation, chemical treatment or other complex processing. Mineralisation runs from surface in several of the cassiterite-bearing zones encountered.

Rome maintains a strong health and safety ethos on site, and no safety or environmental incidents have been recorded to date. Efforts are made to avoid unnecessary environmental impact, including minimising forest clearance.



Figure 1: Rome's mining team at the entrance to Adit #2, Kalayi



Figure 2: Example of Cassiterite concentrate product from Kalayi

Mining Licence Conversion and Potential to Scale

The current operation is deliberately limited in scope. The Kalayi PEPM, a small-scale mining permit, restricts the scale at which the Company may produce, and the pilot operation has been sized to what that permit allows and to what is required to satisfy the conditions for conversion.

Conversion to a full Mining Licence would remove that constraint. It would secure long-term tenure over the Kalayi deposit and permit production at commercial scale, and it is what a strategic partner would expect to be in place before committing to a project of this kind.

Given that the mineralisation runs from surface, the mining method is simple and the processing requires no complex circuit, the Company believes the operation could be scaled materially once the licence is in place. The conversion process continues to progress, and the Project has received a favourable Environmental Audit. The Company will update the market in due course.

Drilling Preparation

Rome continues to engage with potential partners for financing the next resource upgrade at both Kalayi and Mont Agoma. In parallel, work has commenced on constructing drill pads for the next phase of drilling at Kalayi. This will be a focused campaign directed at the highest-value targets rather than a broad programme.

The first four priority pads will target the deeper extension of the wide cassiterite-bearing intercepts encountered in drillholes KBDD025 and KBDD033, of 9.5m (at 2.05% tin) and 19.5m (at 0.52% tin) downhole widths respectively. These intercepts remain open and represent unfinished business from the 2026 campaign.

Further drill pads will be constructed to target the potential southeastern extension of Kalayi identified by MSA in its August 2026 Mineral Resource Update, as well as the identification of drill pad locations at neighbouring Mont Agoma to test the northwest extension of the copper deposit. The final choice of locations will be made in conjunction with the interpretation report of the recent aeromagnetic geophysical survey, which is being finalised.

Rome is working with the drilling contractors to ensure the equipment on-site, which consists of three drilling units, is kept in good condition ready for re-start.

Kalayi and the Wider Bisie North Opportunity

Kalayi's Inferred Mineral Resource stands at 0.46Mt at 1.47% tin, containing 6.76kt of tin, following a 45% increase in contained tin announced in September 2026. Both tonnage and grade increased in that update, with MSA's geological model now comprising eleven mineralised zones. Twenty thousand tonnes of contained tin remains a realistic combined target as the southeast extension and the zones outside the current resource are drilled out.

Tin is currently trading at approximately $50,000 per tonne. Alphamin's tin processing infrastructure lies less than 10km from Kalayi.

Forward looking statement

The results reported in this announcement are results based on X-ray fluorescence (XRF) laboratory assessment and are subject to additional QA/QC through third-party assay verification. These results should not be treated as definitive and may be subject to revision following completion of that verification process.

Qualified Person Statement

Dr. Paul Armitage is a consultant of Rome Resources plc, a qualified geologist, a Fellow of the London Geological Society and a Member of the Institute of Materials, Minerals and Mining. Dr. Armitage is a qualified person (QP) under NI 43-101 and as defined by the AIM Note for Mining, Oil and Gas Companies for the purposes of this announcement and has reviewed and approved the scientific and technical information contained in this news release.

Market Abuse Regulation

This announcement contains inside information for the purposes of Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310. With the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

Glossary

CEEC Centre d'Expertise, d'Evaluation et de Certification, a DRC public body established by the Ministry of Mines, providing International Conference of the Great Lakes Region (ICGLR) certification for assays for conflict-free minerals and currently working towards ISO/IEC-17025 accreditation.

QA/QC Quality Assurance / Quality Control.

XRF X-ray fluorescence, a non-destructive analytical technique used to determine the elemental composition of materials.

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Investor questions on this announcement
We encourage all investors to share questions on this announcement via our investor hub
https://romeresources.com/link/PZpwYe

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