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Reabold Resources PLC
20 November 2026

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20 November 2026

Reabold Resources plc

("Reabold" or the "Company")

West Newton Operational Update and Proposed Fundraising

Reabold Resources plc, the investing company focused on developing strategic gas projects for European energy security, announces that it intends to undertake a proposed equity fundraising (the "**Proposed Fundraising**") to support the forthcoming work programme at the West Newton gas field, located within the PEDL183 licence in the East Riding of Yorkshire.

West Newton Operational Update

Reabold confirms that Rathlin Energy (UK) Limited ("**Rathlin**"), operator of the onshore UK PEDL183 licence (the "**Licence**"), which contains the West Newton gas field, is preparing to commence the next stage of operational activity at the West Newton A-2 ("**WNA-2**") well, which is scheduled for late November 2026.

The planned programme comprises the recompletion of WNA-2, including the proposed use of a stimulation gun to reperforate the target interval ahead of stimulation and testing, with the principal objective of establishing sustained gas flow from the Kirkham Abbey formation.

Successful completion of the planned programme, including the required extended well test, is expected to satisfy the near-term work programme commitments under PEDL183, ahead of the 30 June 2027 deadline. The programme also represents an important step towards demonstrating the productive potential of West Newton and informing the next stage of the field's development.

As previously announced, Reabold has also completed a Stage 1 feasibility study into the potential development of an integrated gas-to-power and co-located data centre at West Newton. The planned well operations are an important step in establishing the gas deliverability required to progress the broader development opportunities at the field.

Funding of the Work Programme

The Company is seeking to ensure that sufficient capital is available to fund 100% of the gross WNA-2 work programme, including an appropriate provision for contingencies.

While Reabold has previously secured funding towards its attributable share of the programme, the Board considers it important that funding is available for the entire programme, ensuring that operations can proceed without delays arising from uncertainty over the availability or timing of funding from license partners.

Accordingly, the Company intends to undertake the Proposed Fundraising to provide greater funding certainty, minimise the risk of funding-related delays and enable Rathlin to progress the planned operations in a coordinated and timely manner.

Capital Access Window

Following recent amendments to the AIM Rules for Companies, Reabold intends to utilise the Capital Access Window mechanism in connection with the Proposed Fundraising.

The Capital Access Window enables AIM companies to request a temporary suspension of trading in their shares while undertaking a proposed fundraising, facilitating engagement with a broader range of investors.

Subject to the arrangements agreed with the London Stock Exchange, trading in the Company's ordinary shares on AIM will be temporarily suspended with effect from 7.30 a.m. on 20 November 2026.

The Company will make a further announcement regarding the Proposed Fundraising and the anticipated restoration of trading in its ordinary shares in due course.

There can be no certainty that the Proposed Fundraising will be completed or as to its final terms.

Stephen Williams, Co-Chief Executive Officer of Reabold, commented:

"We are approaching an important period for West Newton, with operational activity expected to commence in late November.

The planned recompletion, stimulation and testing of WNA-2 is intended to demonstrate sustained gas flow and represents a significant step towards unlocking the potential of this substantial UK gas resource. Successful completion of the programme would also satisfy the near-term work commitments under PEDL183.

We believe it is important to ensure that the full work programme is appropriately funded, allowing operations to proceed efficiently and without unnecessary delays. The proposed fundraising is intended to provide the funding flexibility to achieve this.

With the recent feasibility study also highlighting the potential to develop West Newton as an integrated energy and data-centre project, we see the upcoming operations as an important milestone in progressing the asset and creating value for shareholders."

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Notes to Editors

Reabold Resources Plc is a UK-based upstream oil and gas investment company focused on generating returns through investment in low-risk energy projects with high potential upside. Investment activity is undertaken through strategic equity stakes in proven undeveloped gas discoveries with significant resources and near-term production potential, primarily across the UK and continental Europe. To support its investment strategy, Reabold balances proceeds from asset sales between shareholder returns and re-investment in new projects, with a focus on contributing to

European energy security while achieving significant valuation uplift through clear monetisation pathways.

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