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GreenRoc Strategic Materials Plc
23 November 2026

GreenRoc Strategic Materials Plc / EPIC: GROC / Market: AIM / Sector: Mining

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GreenRoc Strategic Materials Plc

("GreenRoc" or the "Company")

Drawdown of EUR 1,301,825 of EIFO Loan Funds

GreenRoc Strategic Materials Plc (AIM: GROC), a company focused on the development of critical mineral projects in Greenland, is pleased to announce that it has drawn down the fourth tranche of loan funding amounting to €1,301,825 (circa £1.1m) from the Export and Investment Fund of Denmark ("EIFO") to cover operational costs related to the development of the Amitsoq Graphite Deposit and Active Anode Materials ("AAM") pilot plant.

EIFO Drawdown; Use of Funds

The funds have been drawn down pursuant to the convertible loan agreement between EIFO and GreenRoc (the "Agreement"), announced by the Company on 22 October 2025, and will be utilised for the following items of the work programme:

Amitsoq Graphite Deposit

- Processing at GTK in Finland of an 18t bulk sample collected underground at Amitsoq in autumn 2025
- Analysis of core samples from the Phase III drilling programme completed in October 2026
- Geotechnical consultancy by SLR
- Technical assistance for the selection of consultancy for the planned Prefeasibility Study
- Preparation of a technical report on Phase III drilling
- Completion of environmental baseline studies for 2026

AAM Pilot Plant

- Hydrofluoric acid ("HF")-free purification optimisation test work
- Installation of purification line
- Modifications and operations of the graphite mill line

Corporate Costs

EIFO Loan Facility

Details of the Agreement were set out in the Company's announcement on 22 October 2025. This drawdown follows the first drawdown in December 2025 of €848,175, the second drawdown of €1,050,000 in March 2026 and the third of €2,000,000 in June 2026. Following this, the entire €5,200,000 has been drawn.

According to the Agreement, the EIFO loan is not repayable or convertible into GreenRoc shares until December 2030, being five years from the first drawdown.

GreenRoc's CEO, Stefan Bernstein, commented:

"*With this final drawdown, I am confident that we will reach all of the objectives set out in the work programme agreed with EIFO back in 2025, namely maturing the Amitsoq project so it is ready for the PFS planned to take place during 2027, and establishing a pilot-scale processing facility to enable GreenRoc to transform the Amitsoq graphite concentrate into active anode material while building an organisation with the skills and experience to drive the integrated project forward towards production. I would like, once again, on behalf of the Company, to express our gratitude to EIFO for their support.*"

ENDS*

For further information, please contact:

Investor questions on this announcement We encourage all investors to share questions on this announcement via our investor hub	https://greenrocplc.com/link/y0xRZy
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This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

Forward Looking Statements

This announcement contains forward-looking statements relating to expected or anticipated future events and anticipated results that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties, such as general economic, market, financial and business conditions, competition for and availability of qualified staff and contractors, regulatory processes and actions, technical issues, new legislation, uncertainties resulting from potential delays or changes in plans, uncertainties resulting from working in a new political jurisdiction, uncertainties regarding the results of exploration, uncertainties regarding the timing and granting of prospecting rights, uncertainties regarding the timing and granting of regulatory and other third party consents and approvals, uncertainties regarding the Company's or any third party's ability to finance, execute and implement future plans and programmes, and the occurrence of unexpected events. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors.

About GreenRoc

GreenRoc Strategic Materials Plc is an AIM-quoted UK public company focused on developing the Amitsoq Graphite Project in Greenland into a producing mine to meet critical demand from Electric Vehicle ('EV') manufacturers in Europe and North America for new, high grade and conflict-free sources of graphite.

Amitsoq is one of the highest-grade graphite deposits in the world with a combined Measured, Indicated and Inferred JORC Resource of 23.05 million tonnes (Mt) at an average grade of 20.41% graphite, sufficient to sustain more than 20 years of mining. GreenRoc received an Exploitation Licence from the Government of Greenland in December 2025, valid for 30 years.

The plans for the Amitsoq Project include the construction of a facility to further process the mined graphite into active anode material ("AAM") — an indispensable component of Li-ion batteries — and these plans have been independently and positively evaluated to pre-feasibility study stage.

The Amitsoq Project was designated a Strategic Project by the EU in June 2025. The Project has also been ESG-certified by Digbee™, an independent platform which provides sustainability assessments for the mining industry.

In October 2025, GreenRoc signed a binding secured loan facility for EUR 5.2 million from the Export and Investment Fund of Denmark ("EIFO"), for the financing of the Company's work programme at Amitsoq and the AAM pilot plant.

In December 2025, GreenRoc, together with its consortium partners DTU and IPU, was awarded up to DKK 10,448,826 (c. £1.2m) by the Energy Technology Development and Demonstration Programme ("EUDP"), a Danish government funding programme, for the project entitled "EU-Graphite: Building European production of graphite active anode material".
An advisory agreement with European Investment Bank ("EIB") was signed on 11 June 2026 under which the EIB, free of charge, will provide market studies, facilitate contact with offtakers, provide technical-economic review etc. The service is offered through the InvestEU Advisory Hub and is free of charge to GreenRoc.

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