RNS Number : 2691E
Aterian PLC
23 November 2026

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Aterian plc
("Aterian" or the **"Company"** or the **"Group")**

Employee Benefit Trust Shares Allotted

Aterian plc (LSE: ATN) announces that the Board has approved completion of the issue of the unissued balances of two nil-coupon convertible loan note ("CLN") series, repayable by 31 December 2026, with an aggregate principal amount of up to £270,000. The CLNs are to settle existing share-settled entitlements for services provided to the Company by senior management and advisers. Full conversion of both series at the initial conversion price of 25 pence per ordinary share would result in the issue of 1,080,000 new ordinary shares, subject to the adjustment provisions of the note instrument.

- ENDS -

This announcement contains information which, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended).

Engage directly with the Aterian PLC management team by asking questions, watching video summaries, and seeing what other shareholders have to say. Please navigate to our interactive investor hub here: https://aterianplc.com/s/fcf8eb

For further information, please visit the Company's website: www.aterianplc.com or contact:

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Notes to Editors:

About Aterian plc

www.aterianplc.com

Aterian plc is an LSE-listed exploration and development company with a diversified African portfolio of critical metals projects.

Aterian plc is actively seeking to acquire and develop new critical metal resources to strengthen its existing asset base while supporting ethical and sustainable supply chains as the world transitions to a sustainable, renewable future. The supply of these metals is vital for developing the renewable energy, automotive, and electronic manufacturing sectors, which are increasingly important in reducing carbon emissions and meeting global climate ambitions.

Aterian has a portfolio of multiple copper-silver (+gold) and base-metal projects in Morocco. Aterian holds a 90% interest in Atlantis Metals, a private Botswana-registered company holding eleven mineral prospecting licences for copper-silver in the world-renowned Kalahari Copperbelt and three for lithium and salt brine exploration in the Makgadikgadi Pans region. The Company also holds two exploration licence in Rwanda, where it is evaluating the tantalum and niobium opportunity, in addition to further exploring for pegmatite-hosted lithium.

The Company's strategy is to seek new exploration and production opportunities across the African continent and to develop new sources of critical mineral assets for exploration, development, and trading.

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