26 November 2026

NEOTERRA GROUP PLC
("NeoTerra" or the "Company")

Issue of Equity following completion of Monte Muambe Phase 3

NeoTerra Group Plc (LSE: TERA) (OTCQB: ANRCF), the African critical minerals exploration and development company, announces that following the completion of Phase 3 of the Monte Muambe project, which triggered the increase of the Company's holding in Monte Muambe Mining Limitada ("MMM") to 70%, it will issue 1,000,000 new ordinary shares of £0.01 each to the original shareholders of MMM.

Issuance of Equity

1,000,000 new ordinary shares of £0.01 each in the Company at a price of £0.01 per share (the "Shares"), will be issued to the original shareholders of Monte Muambe Mining Limitada in accordance with the terms of the Farm Out Agreement of 21 June 2021.

Admission and Total Voting Rights

The Shares are being issued pursuant to the authorities granted to the Directors at the annual general meeting of the Company held on 26 November 2025 and will rank pari passu in all respects with the Company's existing ordinary shares.

The 1,000,000 Shares will be admitted to trading on the Main Market of the London Stock Exchange under existing block admissions ("Admission"). Following Admission, the Company's enlarged issued share capital and total voting rights will comprise 460,666,113 ordinary shares. The Company has no shares held in treasury. This figure of 460,666,113 ordinary shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended by virtue of the Market Abuse (Amendment) (EU Exit) Regulations 2019.

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About NeoTerra Group Plc

NeoTerra Group Plc (LSE: TERA) (OTCQB: ANRCF) is a London Main Market-listed exploration and development company focused on unlocking the value of critical raw materials across Africa. The Company is pursuing a diversified strategy, targeting assets with potential for near-term monetisation alongside long-term growth.

The multi-commodity Monte Muambe Project in northwest Mozambique is a highly prospective tenement hosting rare earths, fluorspar, and gallium mineralisation. Published JORC mineral resource estimates include:

- 13.6Mt at 2.42% TREO
- 3.48Mt at 20.6% CaF2
- 11.73Mt at 54.7g/t Ga2O3

The project is held under a 25-year mining licence and has received US Government support in the form of a US$1.875 million grant from USTDA to advance the rare earths component through the prefeasibility stage.

With a unique combination of critical raw materials projects, NeoTerra is well positioned to contribute to the global supply of strategically important commodities essential for clean energy, high technology, defence and industrial applications.

The Company and the Board remain actively focused on identifying and evaluating additional projects that align with our investment profile and strategic objectives, leveraging our extensive network and combined industry experience to uncover compelling opportunities that can drive long-term growth.