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Aterian PLC
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Aterian plc
("Aterian" or the "Company" or the "Group")

Signed Due Diligence and Exclusivity Agreement

Aterian Plc (LSE: ATN), the critical mineral exploration and development company focused on Africa, announces that it has signed a Due Diligence and Exclusivity Agreement with an international mining group in relation to its Azrar and Tata copper projects in Morocco. The projects are 85% owned by Aterian and 15% by Lithosquare, and have most recently been advanced under the JV formed by Aterian and Lithosquare, leveraging both teams' expertise and Lithosquare AI technology.

Under the agreement, the counterparty will pay Aterian a due diligence fee of US$100,000. The agreement provides for a 90-day exclusivity period to allow the counterparty to conduct due diligence and the parties to discuss a potential transaction. The Company will make further announcements as appropriate updating the market upon conclusion of the negotiations or expiry of the 90-day exclusivity period, whichever occurs first.

- ENDS -

This announcement contains information which, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended).

Engage directly with the Aterian PLC management team by asking questions, watching video summaries, and seeing what other shareholders have to say. Please navigate to our interactive investor hub here: https://aterianplc.com/s/fcf8eb

For further information, please visit the Company's website: www.aterianplc.com or contact:

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Notes to Editors:

About Aterian plc

www.aterianplc.com

Aterian plc is an LSE-listed exploration and development company with a diversified African portfolio of critical metals projects.

Aterian plc is actively seeking to acquire and develop new critical metal resources to strengthen its existing asset base while supporting ethical and sustainable supply chains as the world transitions to a sustainable, renewable future. The supply of these metals is vital for developing the renewable energy, automotive, and electronic manufacturing sectors, which are increasingly important in reducing carbon emissions and meeting global climate ambitions.

Aterian has a portfolio of multiple copper-silver (+gold) and base-metal projects in Morocco. Aterian holds a 90% interest in Atlantis Metals, a private Botswana-registered company holding eleven mineral prospecting licences for copper-silver in the world-renowned Kalahari Copperbelt and three for lithium and salt brine exploration in the Makgadikgadi Pans region. The Company also holds an exploration licence in southern Rwanda, where it is evaluating the tantalum and niobium opportunity, in addition to further exploring for pegmatite-hosted lithium.

The Company's strategy is to seek new exploration and production opportunities across the African continent and to develop new sources of critical mineral assets for exploration, development, and trading.

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